

Application for Individual Retail Exemption

ENERGY TODAY Pty Ltd

16 January, 2015

Table of Contents

Application for Individual Retail Exemption	- 1 -
Company Background	- 3 -
Particulars	- 3 -
1. Company Information.....	- 3 -
2. Reason for Seeking Individual Exemption	- 4 -
3. Address of the Site	- 4 -
4. Primary Activity of Energy Today Pty Ltd	- 4 -
5. Form of Energy	- 5 -
6. Energy Supply	- 5 -
7. Date for Commencement of Retail Operations.....	- 5 -
8. Mailing address of the Site	- 5 -
9. Previous Experience as an Energy Retailer	- 5 -
10. Current Authorisations/ Exemptions.....	- 6 -
11. Arrangements in the Event of Failure to Supply	- 6 -
Particulars Relating to Scope of Proposed Operations	- 6 -
1. Customers	- 6 -
2. Other services	- 7 -
3. Total Number of Dwellings at the Site	- 7 -
4. Sale of Energy.....	- 7 -
5. Purchase of Energy	- 7 -
6. Estimated Aggregate Annual Amount of Energy Likely to be Sold and Average Estimated Consumption	- 7 -
7. Metering of Premises.....	- 7 -
8. Types of Meters	- 8 -
9. Accuracy Standards Applicable to the Meters.....	- 8 -
10.Frequency of Reading the Meters.....	- 8 -
11.Charges	- 8 -
12.Billing Customers	- 8 -
13.Dispute Resolution Procedures.....	- 9 -
14.Energy Rebates	- 9 -
15.Energy Efficiency/ Renewable Energy Options	- 9 -
16.Additional Information for Assessment.....	- 10 -
Additional Particulars Relevant to ET Solar’s Operations	- 10 -
Conclusion	- 10 -

Company Background

Energy Today is a renewable energy company which provides solar system to the electricity users and dedicates on building a green environment.

Energy Today acts as special purpose vehicle (SPV) of ET SOLAR Australia.

Particulars

1. Company Information

Legal Name:	ENERGY TODAY Pty Ltd
Trading name:	as above
ACN:	603 392 909
Address of Registered Office:	Level 25, Aurora Place, 88 Phillip Street, Sydney, NSW,2000
Business office:	Level 25, Aurora Place, 88 Phillip Street, Sydney, NSW,2000
Nominated Contact:	Xiaoyu Qiang Director Mobile: 0423 626 502 E-mail: Xavier.qiang@etsolar.com

2. Reason for Seeking Individual Exemption

Energy Today wishes to deploy its PPA solutions model to the commercial customers in Australia, which allows companies to benefit from producing on site power with no upfront costs.

Hence we do not believe our PPA meets with the definitive terms outlined as deemed or registrable exemption category, hereby we wish to have an individual exemption.

3. Address of the Site

Not Applicable

4. Primary Activity of Energy Today Pty Ltd

Energy Today invests and operates high quality solar systems to provide affordable and reliable clean electricity to businesses and communities and help them to reduce their energy bills in a long term.

Energy Today develops various technologies to improve the stability, reliability, efficiency, economics and longevity of solar systems.

Energy Today provides customized energy solutions to meet the specific demands of customers.

5. Form of Energy

Not Applicable

6. Energy Supply

Not Applicable

7. Date for Commencement of Retail Operations

Energy Today is ready to commence operations as soon as possible.

8. Mailing address of the Site

Energy Today is applying for multiple sites.

9. Previous Experience as an Energy Retailer

ET Solar group has been building and operating more than 300MWp solar power plants in Germany, Italy, Czech Republic, Romania, Ukraine, UK, Israel, United State, and China. All power plants operated by ET Solar have secured power purchase agreement with electricity customers.

Our business model is similar to that of proven firms in Germany and other countries.

10. Current Authorisations/ Exemptions

None

11. Arrangements in the Event of Failure to Supply

In the event of default, Energy Today and its investment partner(s) and financing bank will bear the financial loss.

Particulars Relating to Scope of Proposed Operations

1. Customers

Our Typical customers would include the following sectors:

- ✓ Commercial Shopping Centers
- ✓ Cold Stores & Abattoirs
- ✓ Supermarkets
- ✓ Mining Sectors
- ✓ Schools & Universities

2. Other services

Energy Today also provides the service of technical consulting, engineering, project management, project financing, investment, operation and maintenance.

3. Total Number of Dwellings at the Site

Not Applicable

4. Sale of Energy

Not applicable

5. Purchase of Energy

Not applicable

6. Estimated Aggregate Annual Amount of Energy Likely to be Sold and Average

Estimated Consumption

Not applicable

7. Metering of Premises

Not applicable

8. Types of Meters

All metering will be read remotely using the operators compliant (NEM) meters for all location standards.

9. Accuracy Standards Applicable to the Meters

All systems commissioned will have a certificate of calibration and compliance which can be monitored with the National Measurement Act. All end users will be billed based on their meter-readings; the metering type will be 0.5 NEM revenue metering. The metering accuracy will be 0.2% of power units. All meters will be issued with a certification of calibration, and adhere to all relevant CEC, codes and best practices acts and guidelines.

10. Frequency of Reading the Meters

Not Applicable

11. Charges

Not Applicable

12. Billing Customers

Not Applicable

13. Dispute Resolution Procedures

Any disputes with Energy Today will be handled in the utmost professional manner by both management teams, according to the contractual terms set.

- ✧ We will arrange a discussion and meeting with the customers manager to resolve any dispute amicably and professionally
- ✧ It is important to have the dispute resolved efficiently and effectively therefore timing of approximately 5 working days should be adequate timing
- ✧ In any event that the dispute does not reach a successful outcome, an arbitrator would be called, in which case both parties would have to accept the findings set.

14. Energy Rebates

Not Applicable

15. Energy Efficiency/ Renewable Energy Options

Not Applicable

16. Additional Information for Assessment

At current stage, an individual exemption is the most applicable to Energy Today, which will allow Energy Today to explore its business and grow its services in the industry.

Additional Particulars Relevant to ET Solar's Operations

The company Solution Presentation will be attached.



ET Solar –
Company Presentat

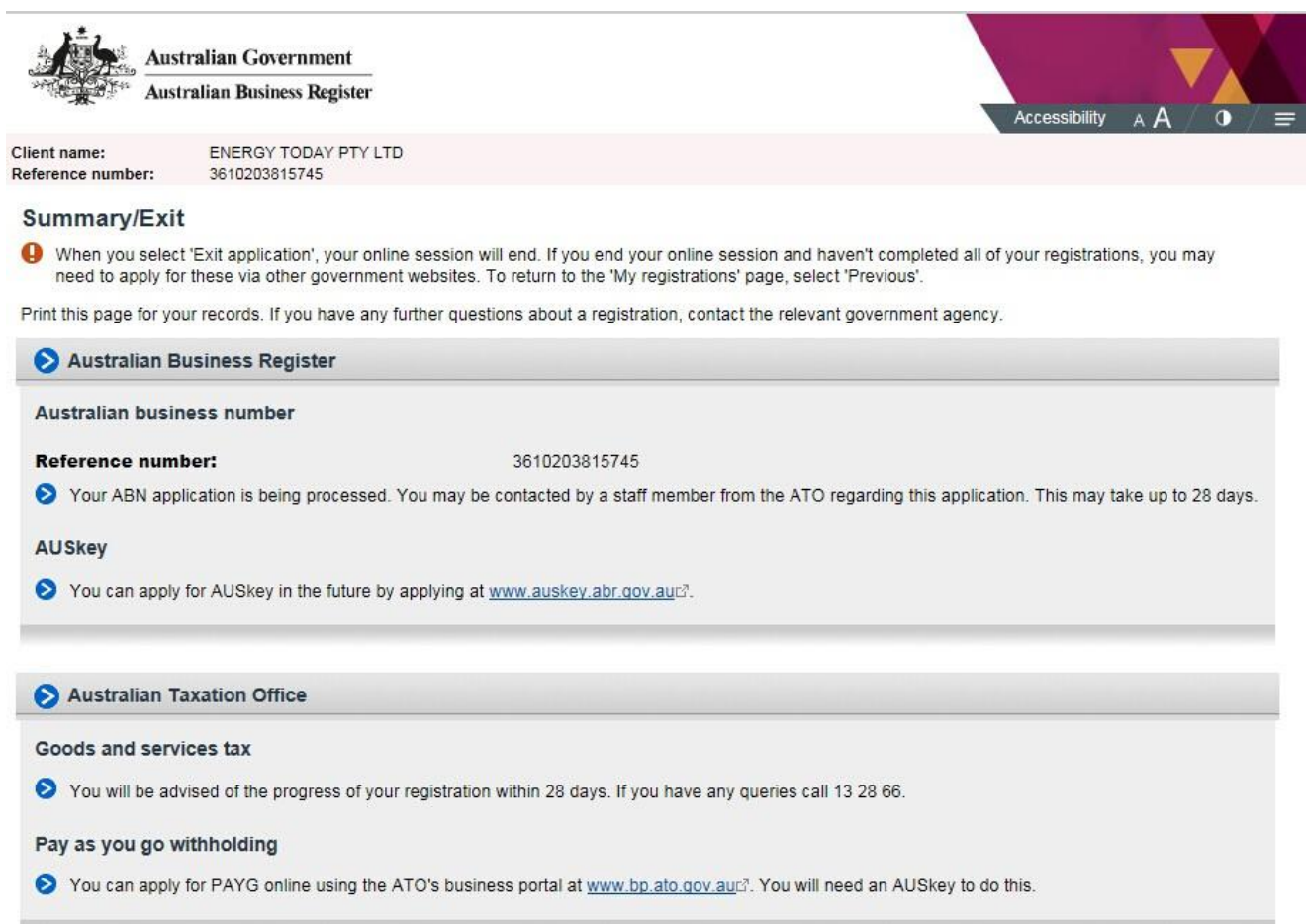
Conclusion

Energy Today dedicates on establishing a green and sustainable environment through proving affordable clean energy to the customers.

Additional questions:

- **The ABN provided is not recognised in the ASIC lookup register: ABN Lookup. Please provide correct ABN (<http://abr.business.gov.au/Index.aspx>)**

Energy today is new established company and is applying its ABN at this stage, still waiting for the ASIC to complete the processing. Please see application reference number which is 3610203815745 below. We also provide ACN in company information section.



The screenshot shows the Australian Business Register (ABR) and Australian Taxation Office (ATO) website. At the top left is the Australian Government logo. The page header includes 'Australian Government' and 'Australian Business Register'. On the right, there is an 'Accessibility' section with icons for text size (A A) and a menu icon. Below the header, the client information is displayed: 'Client name: ENERGY TODAY PTY LTD' and 'Reference number: 3610203815745'. The main content area is divided into two sections: 'Australian Business Register' and 'Australian Taxation Office'. Under 'Australian Business Register', there is a section for 'Australian business number' with the reference number 3610203815745. A blue arrow icon indicates that the ABN application is being processed and may take up to 28 days. There is also a section for 'AUSkey' with a blue arrow icon indicating that users can apply for AUSkey in the future at www.auskey.abr.gov.au. Under 'Australian Taxation Office', there is a section for 'Goods and services tax' with a blue arrow icon indicating that users will be advised of the progress of their registration within 28 days. There is also a section for 'Pay as you go withholding' with a blue arrow icon indicating that users can apply for PAYG online using the ATO's business portal at www.bp.ato.gov.au.

- **You mention Energy Today is an established business. Please clarify whether it has until now operated in Australia, if so for how long. If it is an international company, please indicate where it is based and in what other countries it operates and for how long it has operated outside of Australia.**

Energy Today is a new established Australian based company which will be operated only in Australia at this stage. The registration of Energy Today has just completed in December 2014. The exemption from AER is requested for entering into Solar PPA business in Australian.

- **What are EPC and O & M services? (You mention these in the application). Has Energy Today sold energy via SPPAs either in Australia or elsewhere, or has it until now only provided finance and installation of solar panels?**

EPC (Engineering, Procurement and Construction) usually includes designing the property system; selecting the suppliers of solar modules, inverters and other key items of equipment; finalizing and underwriting the final design and install the plant. The turnkey installation services usually been outsourcing to qualified installer.

O & M (operation and maintenance) services: ET offers a monitoring & maintenance service that will have client's solar plant monitored by skilled solar specialists and will ensure that the plant continues to function at desirable levels. This service is usually been outsourcing to qualified subcontractors as well.

- **Will any elements of the SPPA sale of energy, including for example, installation, billing, repairs – be undertaken by a third party?**

The installation, billing, system maintenance will be undertaken by qualified subcontractors. Energy Today aims to be project developer.

- **Will any Renewable energy certifications be owned by Energy Today or the customer?**

Energy Today is applying for membership of CEC. The application is under processing at the moment. The potential customer of Energy Today is mostly commercial customer rather than electricity distribution, therefore, no Renewable energy certifications are held by them now.

- **Will ET solar continue to sell energy via its SPPA or not? If not, I suggest you may like to surrender ET Solar's exemption to simplify matters, so that you only hold one exemption in the name of the entity seller energy under SPPAs (Energy Today).**

ET Solar may sell energy via SPPA, and is not willing to surrender ET Solar's exemption.