

Ref. 2/902/5

3 April 2006

Mr Mike Buckley General Manager, Access Branch Australian Energy Regulator PO Box 1199 DICKSON ACT 2602

Dear Mike,

QUEENSLAND TRANSMISSION NETWORK REVENUE PROPOSAL FOR THE PERIOD 1 JULY 2007 to 30 JUNE 2012

Powerlink requests the Australian Energy Regulator (AER) to determine its transmission network revenue cap for the period commencing 1 July 2007, in accordance with its responsibilities under the National Electricity Rules.

Powerlink's formal Proposal is set out in the attached documentation.

Powerlink understands that the AER will conduct a public process as part of this determination and that this Proposal will be placed on the AER website.

Powerlink's prime contact throughout this process will be Merryn York, who can be contacted on (07) 3860 2143.

Yours sincerely,

Gordon H. Jardine CHIEF EXECUTIVE

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