

## Directors' Responsibility Statement

The directors of VENCorp hereby certify that:

- the key assumptions used in the augmentation forecasts are reasonable;
- the key assumptions used in the operating expenditure forecasts are reasonable; and
- All information provided in support of this Revenue Proposal is, in the opinion of the Directors, a reasonable representation of VENCorp statutory electricity transmission-related costs.

Signed in accordance with a resolution of directors:



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Clive K. Hall, BSc, BComm, MBA, FCPA, FAICD  
Chairman



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Matt Zema, B.E.  
Chief Executive Officer