



Victorian Energy Networks Corporation

Office of the Chief Executive Officer
Victorian Energy Networks Corporation
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28 February 2007

Mr Steve Edwell
Chairman
Australian Energy Regulator
GPO Box 520
Melbourne VIC 3001

Dear Steve

VENCorp Electricity Transmission Network Revenue Proposal for the Period 1 July 2008 to 30 June 2014

I am pleased to provide to the AER VENCorp's Electricity Transmission Network Revenue Proposal for 1 July 2008 to 30 June 2014.

VENCorp has prepared its Revenue Proposal in accordance with the relevant obligations under the National Electricity Rules.

VENCorp's proposal outlines forecasts of its statutory electricity transmission-related costs that it expects to incur over the regulatory period based on:

- its own operating expenditure;
- contracts entered into for the provision of shared transmission network services; and
- the requirements of the system over the regulatory period.

Please note that as Attachment 4 of the revenue proposal contains confidential information VENCorp has provided you with two versions of the document, one for the AER to review as part of its process and the other for public release.

If you have any queries please do not hesitate to contact me on ☎ (03) 8664 6545 or Louis Tirpcou on ☎ (03) 8664 6615.

Yours sincerely

A handwritten signature in blue ink that reads "M. Zema".

Matt Zema
Chief Executive Officer

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