

6 January 2016

Ms Paula Conboy
Chair
Australian Energy Regulator
Level 35, 360 Elizabeth Street
Melbourne 3000

United Energy
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Dear Ms Conboy

United Energy's Revised Regulatory Proposal – 2016 to 2020

I am pleased to submit to the Australian Energy Regulator (AER) United Energy's Revised Regulatory Proposal for the 2016 to 2020 regulatory period.

In preparing our Revised Regulatory Proposal we have:

- Assessed the AER's Preliminary Decision that it issued in November 2015;
- Taken into account the input and feedback provided by our stakeholders on our Regulatory Proposal;
- Responded to changes in our regulatory obligations since we submitted our Regulatory Proposal; and
- Had regard for the Limited Merits Review applications initiated by the NSW and ACT electricity DNSPs, the NSW gas distributor and the Public Interest Advocacy Centre (PIAC), to which we are an intervener. The Australian Competition Tribunal (Tribunal) will make its determination on these applications by March 2016, which will enable the AER to reflect the outcomes into its Final Decision for our 2016 to 2020 regulatory period.

Our Revised Regulatory Proposal does not seek any increase in total opex or capex compared to our Regulatory Proposal submitted to the AER on 30 April 2015. It sets out a prudent investment plan to maintain our network and to continue to meet the needs and expectations of our community.

Our Revised Regulatory Proposal will uphold our position as the lowest cost DNSP in the National Electricity Market as confirmed by the AER's 2015 Annual Benchmarking Report.

We look forward to engaging with the AER and our other stakeholders as they consider our Revised Regulatory Proposal and the AER makes its Final Determination.

Should you have any questions, please contact Stephanie McDougall, Price Review Manager, on (03) 8846 9538 or Stephanie.McDougall@ue.com.au.

Yours faithfully



Andrew Schille
General Manager – Regulatory and Corporate Affairs