

EXCEL TEMPLATE EXPLANATION



This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

The TNSP will need to submit its performance data in a separate template for validation .

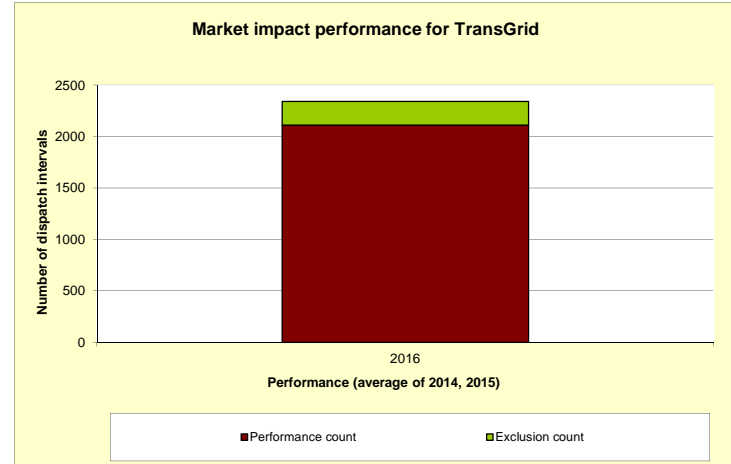
TransGrid - SERVICE STANDARDS PERFORMANCE SUMMARY

SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA						
Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact parameters (Hrs)	Non-market impact parameters (Hrs)
2016	January	2	0		0.00	0.00
	February	93	77		6.42	0.00
	March	437	274		22.83	0.00
	April	681	573		47.75	0.00
	May	309	308		25.67	0.00
	June	173	173		14.42	0.00
	July	0	0		0.00	0.00
	August	1	1		0.08	0.00
	September	74	74		6.17	0.00
	October	65	65		5.42	0.00
	November	1128	1128		94.00	0.00
	December	224	224		18.67	0.00
Total		3187	2897	0	62.46	0.00
2015	January				0.00	0.00
	February				0.00	0.00
	March				0.00	0.00
	April				0.00	0.00
	May				0.00	0.00
	June				0.00	0.00
	July				0.00	0.00
	August				0.00	0.00
	September				0.00	0.00
	October				0.00	0.00
	November				0.00	0.00
	December				0.00	0.00
Total		1497	1329	0	0.00	0.00

NOTES:
 Yellow cells - Enter market impact parameter performance data
 Note: Performance is measured on a rolling 2 year basis.

Summary

Date	Performance count	Exclusion count	Market impact parameters (Hrs)	Non-market impact parameters (Hrs)
2016	2113	229	31.23	0.00



Revenue Determination Inputs	
TNSP:	TransGrid
STPIS version:	December, 2012
Regulatory Determination	2014/15 - 2018/19
Base Year Allowed Revenue	\$ 845,390,768
Base Year	2014/15
X-factor	15.03%
Commencement of regulatory year	1-Jul-14

Other inputs	
Assessment Period	2016
Financial year to affect revenue:	2017/18
Date prepared:	
Revision date:	
Target	891

Other Inputs						
Annual reven	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
CPI	104.8	106.6	108.4			

TransGrid - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	891	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae	Formulae				Conditions	S- Calc 1	S- Calc 2
Performance	=	0.000000		When:	891 < No of dipatch intervals	0.000000	0.000000
	=	-0.000022	x	no of dipatch intervals	+ 0.020000 891 ≤ No of dipatch intervals < 0	-0.032570	-0.027430
	=	0.020000			No of dipatch intervals = 0	0.020000	0.020000

Performance Outcomes	Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	2342	2113
S-Factor	0.0000%	0.0000%

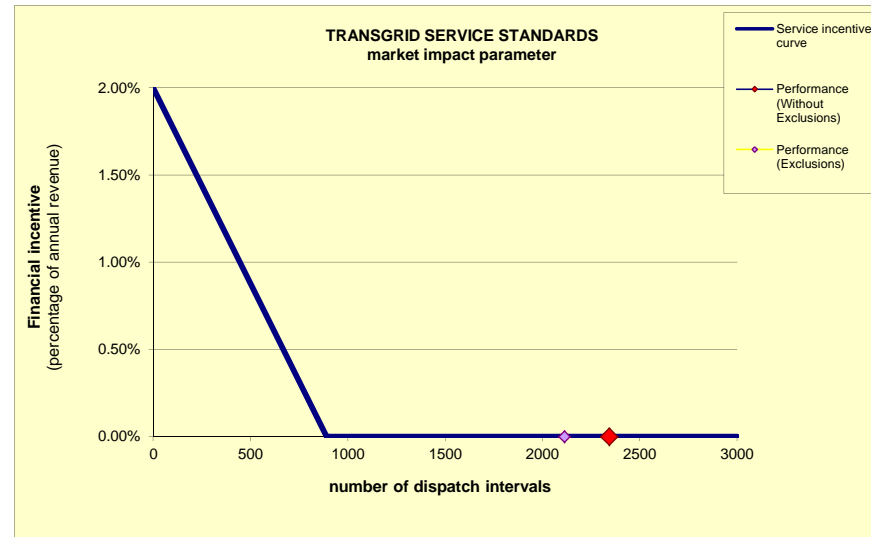
NOTES:

Blue cells show Transgrid's performance target and maximum financial incentive.

Yellow/Green cells show Transgrid's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



TransGrid - Revenue calculation

X-factor from AER final decision

Revenue cap information	2008-09 to 2009-10
Base revenue	\$845,390,768
Base year	2014/15
X-factor	15.03%
Commencement of regulatory period	1-Jul-14

Annual revenue adjusted for CPI	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
CPI	104.8	106.6	108.4	-	-	-

	2014-15	2015-16	2016-17	2017-18	2018-19
AR	\$845,390,768	\$730,649,994	\$715,495,791		

Calendar year revenue	2015	2016	2017	2018	1H 2019
Revenue	\$788,020,381	\$723,072,893			

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

TransGrid - Market impact parameter performance outcomes

Revenue calendar year **\$723,072,893**

Performance parameter	Target	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	891	2342	0.000000%	\$0	2113	0.000000%	\$0	0.000000%

NOTE:

This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	0.000000%
Bonus for market impact parameter	\$0
Financial year to affect revenue	2017/18