

**SPI PowerNet Pty Ltd**

**Electricity Transmission  
Revenue Proposal  
2014/15 – 2016/17**

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**Appendix 5B:  
SP AusNet's Board Resolution  
to Self-Insure**

**Submitted: 28 February 2013**

Extract of minutes of meeting of directors of  
SPI PowerNet Pty Ltd (Company)  
held at Level 31, 2 Southbank Blvd, Southbank  
on 20 February 2013 at 3:00pm

**1. Quorum**

Mr Nino Ficca took the Chair (**Chair**). The Chair noted that a quorum was present.

**2. Documents circulated and tabled**

It was noted that the paper titled "*TRR 2014/15 to 2016/2017 Due Diligence Report*" had been circulated.

**3. Resolutions and Notes**

The Board **RESOLVED:**

...(b) Self-Insurance

- (1) to note that the Company's 2014-2017 Electricity Transmission Revenue Proposal includes a self-insurance allowance;
- (2) to note the specific risks to be covered by this allowance identified in the attached report by AON '*Self Insurance Risk Quantification – February 2013*', which are proposed to be self-insured;
- (3) to confirm that the Company is in a position to undertake credible self-insurance for those events;
- (4) to approve that the Company self-insure for the specified risks for the 1 April 2014 to 31 March 2017 regulatory period.

I, Nino Ficca, certify that this is a true extract of the minutes of the meeting of the Board of Directors of the Company held on 20 February 2013 at 3:00pm at Level 31, 2 Southbank Boulevard, Southbank.



Nino Ficca  
Director

Date: 25/2/2013