

SPI PowerNet Pty Ltd

**Electricity Transmission
Revenue Proposal
2014/15 – 2016/17**

**Appendix 1B:
Directors' Responsibility
Statement**

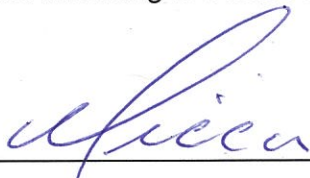
Submitted: 28 February 2013

Directors' Responsibility Statement

The directors of SPI PowerNet Pty Ltd (ABN 78 079 798 173) hereby certify that:

- In accordance with the requirements of clause S6A.1.1(5) of version 52 of the National Electricity Rules, the key assumptions used in the capital expenditure forecasts for the 2014/15 – 2016/2017 Electricity Transmission Revenue Proposal are reasonable;
- In accordance with the requirements of clause S6A1.2(6) of version 52 of the National Electricity Rules, the key assumptions used in the operating expenditure forecasts for the 2014/15 – 2016/2017 Electricity Transmission Revenue Proposal are reasonable;
- Capital and operating expenditure forecasts are based on the best available information at the time of submission (28 February 2013);
- The historical capital and operating expenditure information provided in support of the 2014/15 – 2016/2017 Electricity Transmission Revenue Proposal is drawn up to present information fairly according to the AER's submission guidelines, cost allocation guidelines and SP AusNet's approved cost allocation methodology; and
- The 2014/15 – 2016/2017 Electricity Transmission Revenue Proposal complies with the AER's submission guidelines and contains all information on related party transactions as required by the AER's submission guidelines.

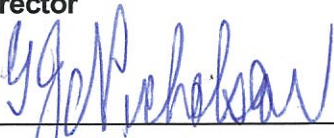
Signed according to a resolution of directors:


_____ 25/2/2013

Nino Ficca

Dated

Director


_____ 25/2/2013

Geoff Nicholson

Dated

Director