

**INDEPENDENT LIMITED ASSURANCE REPORT**  
**TO THE AUSTRALIAN ENERGY REGULATOR ON THE SCHEDULES OF BILLING AND**  
**REVENUE DATA**

**Conclusion**

We have undertaken a limited assurance engagement to report on the accompanying Schedules of Billing and Revenue Data ('The Schedules') of SA Power Networks for the 2019-2020 financial year which comprises the following:

1. Customer numbers (including alternative control services)
2. MWh Sales
3. Aggregate capacity and demand charged under the applicable distribution (DUoS) tariffs
4. The closing balance of the distribution overs and unders account
5. The revenue from distribution tariffs
6. The closing balance of the transmission overs and unders account
7. The revenue from transmission cost recovery tariffs
8. The revenue from other transmission related payments
9. The closing balance of the JSO overs and unders account for each jurisdictional scheme
10. The revenue from JSO tariffs for each jurisdictional scheme
11. The revenue from alternate control metering tariffs
12. Rebates paid from PV FiT tariffs.

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that the Schedules have not been properly prepared, in all material respects, based on the *Final Decision, SA Power Networks Determination 2015-16 to 2019-20* published by the AER.

**Basis for conclusion**

We conducted our engagement in accordance with Australian Standard on Assurance ASAE 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*.

We believe the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion

**Management's responsibility for the Schedules**

Management is responsible for the preparation of the Schedules that are free from material misstatement, in accordance with the *Final Decision, SA Power Networks Determination 2015-16 to 2019-20* published by the AER and for the information contained therein.

This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.



### **Our independence and quality control**

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and apply Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

### **Assurance practitioner's responsibilities**

Our responsibility is to express a limited assurance conclusion on whether the Schedules have been prepared in all material respects in accordance with the *Final Decision, SA Power Networks Determination 2015-16 to 2019-20* published by the AER. ASAE 3000 requires that we plan and perform our procedures to obtain limited assurance about whether anything has come to our attention that, the Schedules are not prepared, in all material respects, with the *Final Decision, SA Power Networks Determination 2015-16 to 2019-20* published by the AER

In a limited assurance engagement, the assurance practitioner performs procedures, primarily consisting of discussion and enquiries of management and others within the entity, as appropriate, and observation and walk-throughs and evaluates the evidence obtained. The procedures selected depend on our judgement, including identifying areas where the risk of material misstatement, whether due to fraud or error, is likely to arise.

Our procedures included assessing the appropriateness of the Schedules, the suitability of the criteria used by SA Power Network in preparing the Schedules in the circumstances of the engagement and evaluating the appropriateness of the methods used in the preparation of the Schedules.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion on whether the Schedules have been prepared in all material respects in accordance with the *Final Decision, SA Power Networks Determination 2015-16 to 2019-20* published by the AER.

A handwritten signature in blue ink that reads 'BDO'.

**BDO Audit (SA) Pty Ltd**

A handwritten signature in blue ink that reads 'G K Edwards'.

G K Edwards  
Director

Adelaide, 22 March 2021