

28 September 2012

Mr Chris Pattas General Manager Australian Energy Regulator GPO Box 520 Melbourne Victoria 3011

Dear Chris

Ring-fencing Guidelines Review – SA Power Networks Submission

I refer to the AER Position Paper on Electricity Distribution Ring-Fencing Guidelines Review, released on 4 September 2012.

We are pleased to provide our submission to the Position Paper, as shown in the attachment.

If you have any questions or queries on our response, please contact Mr Grant Cox on 08 8404 5012, or grant.cox@sapowernetworks.com.au.

Yours sincerely

Wayne Lissner Head of Regulation