



19/11/2020

## ReAmped Energy Default Market Offer Prices 2021-22 Submission.

ReAmped Energy welcomes the opportunity to respond to the AER's position paper for price determination of the 2021-22 DMO. We currently have no comment as to the estimation methodology for the DMO, nor the broader content of the consultation paper. We do want to use this opportunity to raise some matters that, while related to the DMO are not addressed in the stakeholder questions in the consultation paper.

We share the AER and ACCC views that clarity and accuracy of price representation are critical for consumers and to the nurturing of competition in residential and small business electricity markets, resulting in improved energy affordability. With this in mind, we wanted to bring to your attention some considerations we believe should be included in the Retail Pricing Information Guidelines for the 2021-22 DMO.

The current annual cost methodology does not cover the inclusion of "add on fees/discounts" (an account establishment fee or sign up bonus for example). Some retailers use these to obfuscate the true cost as the fee is not included in the calculation to determine the reference price percentage. Should the DMO methodology remain the same for the 2021-22 DMO we recommend that the AER clearly define "add on fees/discounts" in the Retail Pricing Information Guidelines and how their inclusion on retail products is to be calculated when considering the percent below the DMO.

We hope that you consider these fees/charges as part of your preparation of DMO 2021-22 and continue to promote clarity and accurate price representations in the market.

Yours Sincerely,

Lindsay Nosworthy.

Chief Operating Officer.

ReAmped Energy.

Signature: \_\_\_\_\_

A handwritten signature in blue ink, appearing to read "Lindsay Nosworthy", is written over a horizontal line.