2018-22 POWERLINK QUEENSLAND REVENUE PROPOSAL

Supporting Document - PUBLIC

Powerlink Queensland Asset Management - Framework

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Powerlink - Asset Management - Framework

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Policy stream	Asset Management	
Authored by	Manager, Business Systems & Improvement	
Approved by	Executive Manager, Investment & Planning	

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Version: 1.0

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Version history

Version	Date	Section(s)	Summary of amendment
1.0	20/11/2015	All	Original version

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1. Introduction

1.1 Purpose

The purpose of this document is to define an integrated framework for the management of Powerlink's assets to deliver electricity transmission services that are valued by our shareholders, consumers, customers and the market.

The Asset Management Framework brings together the inter-relationships amongst the key business objectives to align customer requirements, asset management policies, strategies and methodologies with delivery plans in order to meet these objectives for the organisation.

1.2 Scope

This Asset Management Framework relates to the Business Strategy, Asset Management Policy and other asset management documentation that support the whole of life asset management across the business. The framework incorporates Powerlink's policies, strategies, objectives and plans, all of which ensure the appropriateness of Powerlink's asset management activities. The list of key documents underpinning this framework is provided in Section 2 – Framework.

1.3 References

Document code	Document title
AM-POL-1035	Asset Management Policy
ASM-I&P-STR-A969433	Asset Management Strategy
ASM-I&P-FRA-A537590	Transmission Line Asset Methodology Framework
ASM-I&P-FRA-A542372	Substation Asset Methodology Framework
ASM-I&P-FRA-A968358	Land Asset Methodology Framework
ASM-I&P-FRA-A968388	HV Underground Cable Plant Methodology Framework
AM-STR-0167	Digital Technology Asset Management Methodology
TBA	Asset Management Plan
2015 TAPR Appendix B	Demand Forecasting Methodology
ASM-I&P-PRO-A2412648	Asset Planning Criteria Procedure
ASM-I&P-FRA-A2338088	Joint Planning Framework
AM-POL-0880	Asset End of Life
AM-POL-1068	Asset Maintenance
AM-POL-0091	Asset Refurbishment
ASM-I&P-FRA-A2417558	Asset Risk Management Framework
Environmental Management System	Environmental
WHS-P&C-POL-A566397	Health and Safety Policy

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1.4 Defined terms

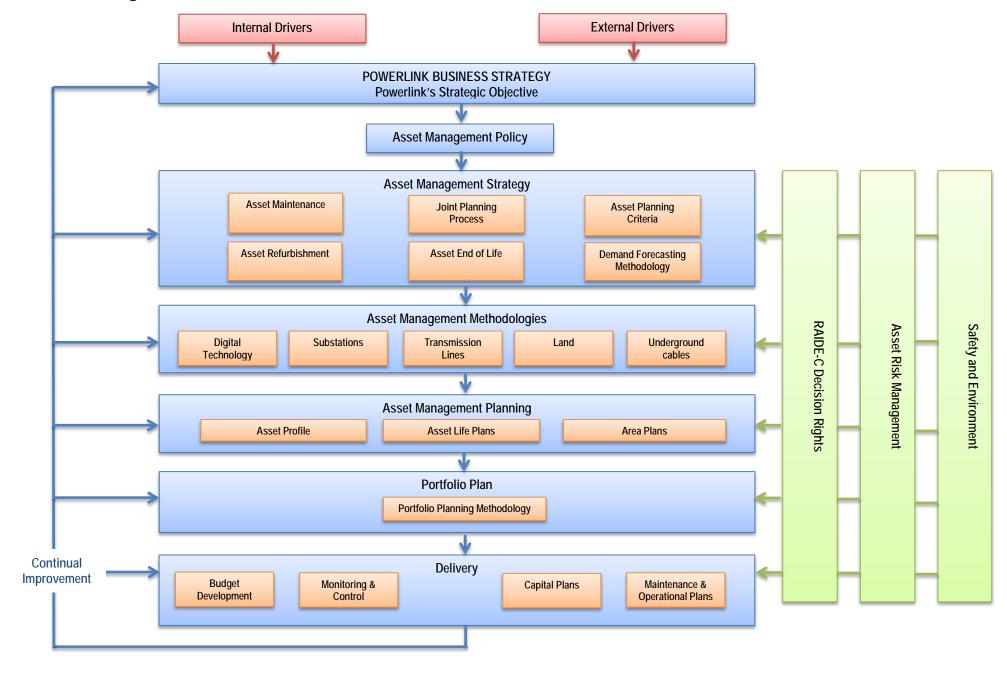
Terms	Definition	
Internal Drivers	Knowledge and competence of management and workforce	
External Drivers	Economy, competitors, technology that shape the future	
Risk Management	Coordinated activities to direct and control an organisation with regard to risk.	
Decision Making Process	The application of RAIDE-C to ensure a logical and structured approach to identifying accountabilities for decision-making	
Continual Improvement	To consistently strive to improve your products or service according to the highest standards	

1.5 Roles and responsibilities

Who	What	
Executive Manager	Is accountable for ensuring that the Asset Management Framework is implemented within their respective division.	
Group Manager	Is responsible for the development, implementation and monitoring of this Asset Management Framework, ensuring there are appropriate supporting resources, systems and processes.	
Document Author	Is a Subject Matter Expert responsible for developing the Controlled Document.	
	Performs the Recommend element of RAIDE-C.	
Document Approver	Is the Accountable Person for the outcomes defined in the Controlled Document. Performs the Decide element of RAIDE-C.	

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2. Asset Management Framework





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3. Distribution list

Internal	Contact details	
	Group Manager, Business Planning and Performance	
	Group Manager, Commercial and Legal	
	Group Manager, Strategy and Planning	
	Group Manager, Portfolio and Business Management	
☐ Infrastructure Delivery & Technical Services	Group Manager, Infrastructure Management Systems	
Operations and Field Services	Group Manager, Specialist Services	

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