



The Directors  
Multinet Gas Distribution Partnership  
43/45 Centreway  
Mount Waverley VIC 3149

5 October 2021

***Independent assurance report on the limited assurance procedures performed over actual gas volumes reported for the period 1 January 2020 to 31 December 2020 on the 2022 proposed distribution tariffs schedule for Multinet Gas Distribution Partnership***

***Scope***

In accordance with the terms of engagement letter dated 1 October 2021, we were engaged by Multinet Gas Distribution Partnership (“MGDP”) to perform an independent limited assurance engagement in respect of the actual gas volumes reported (the “Subject Matter”) for MGDP for the period 1 January 2020 to 31 December 2020 (the “Period”) on the attached 2022 proposed distribution tariffs schedule. The criteria (the “Criteria”) against which we assessed the Subject Matter is set out in Section 4.3 of Part B of the Multinet Gas - Access Arrangement 2018 – 2022 (the “Access Arrangement”).

***Management and directors’ responsibilities***

The management of MGDP is responsible for the preparation of the 2022 proposed distribution tariffs schedule, including the actual gas volumes reported, for the Period in accordance with the Criteria. The directors are responsible for the accuracy of the 2022 proposed distribution tariffs schedule.

***Our Independence and Quality control***

We have complied with relevant ethical requirements related to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services Engagements* the firm maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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### ***Our responsibilities***

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained over the reported actual gas volumes included on the 2022 proposed distribution tariffs schedule as required by the Access Arrangement.

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE 3000) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the 2022 proposed distribution tariffs schedule has not been prepared, in all material respects, in accordance with the Criteria, for the Period. The procedures we performed were based on our professional judgement and included:

- Obtaining a detailed understanding of the processes undertaken by MGDGP to gather gas volumes data through their engagement of Skilltech (a third party engaged to perform meter reads);
- Agreeing gas volumes for the period reported on the 2022 proposed distribution tariffs schedule to information extracted from MGDGP's accounting system;
- Comparing reported gas volumes for the year ended 31 December 2020 to reported gas volumes for the year ended 31 December 2019 and obtaining explanations for material variances;
- Tracing a sample of invoices for the billing period to the underlying source data that is used to compile the 2020 reported actual gas volumes and vice versa; and
- Testing of mathematical accuracy of the 2022 proposed distribution tariffs schedule.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### ***Use of report***

This report was prepared for the directors of MGDGP in accordance with their requirements to lodge a proposed distribution tariffs schedule with the Australian Energy Regulatory ("AER"). We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the directors of MGDGP, or for any purpose other than that for which it was prepared.



***Inherent limitations***

Because of the inherent limitations of any work planned and executed under ASAE 3000, it is possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the preparation of the proposed distribution tariffs schedule as measured against the Criteria, as it is limited primarily to making enquiries of management, and applying analytical procedures. The limited assurance conclusion expressed in this report has been formed on the above basis.

***Conclusion***

Based on our completion of limited assurance procedures, which is not an audit, nothing has come to our attention that causes us to believe that the reported actual gas volumes for the period 1 January 2020 to 31 December 2020 on the proposed distribution tariffs schedule have not been prepared in accordance with Section 4.3 of Part B of the Multinet Gas - Access Arrangement 2018 – 2022.

*PricewaterhouseCoopers*

PricewaterhouseCoopers



Nicola Craven  
Partner

Adelaide  
5 October 2021

Proposed 2022 Distribution Tariffs		Proposed 2022 Distribution Tariffs		Proposed 2022 Distribution Tariffs		Proposed 2022 Distribution Tariffs	
Proposed tariff name	Existing name	Prop 2022 Tariff	Exist 2021 Tariff	Actual 2020 Volumes	Prop Tar Revenue	Exist Tar Revenue	
<b>Tariff V - Multinet Residential</b> 1 January - 31 December	<b>Tariff V - Multinet Residential</b> 1 January - 31 December						
Fixed Charge	Fixed Charge	0.1830	0.1830	689 383	6 0 7 337	6 0 7 337	
Peak 0 - 0.05	Peak 0 - 0.05	9.6172	8.8806	3 668 2 3	35 278 223	32 576 196	
Peak 0.05 - 0.1	Peak 0.05 - 0.1	6.3226	5.8383	3 035 296	19 190 963	17 720 969	
Peak 0.1 - 0.15	Peak 0.1 - 0.15	3.0185	3.0185	2 622 212	7 915 1 8	7 915 1 8	
Peak 0.15 - 0.25	Peak 0.15 - 0.25	1.5276	1.5276	252 285	6 95 790	6 95 790	
Peak >0.25	Peak >0.25	1.1329	1.1329	8 080 820	9 15 761	9 15 761	
May Shoulder 0 - 0.05	May Shoulder 0 - 0.05	8.1790	8.760	928 732	8 52 828	7 871 930	
May Shoulder 0.05 - 0.1	May Shoulder 0.05 - 0.1	6.006	5.5 6	758 383	555 15	206 298	
May Shoulder 0.1 - 0.15	May Shoulder 0.1 - 0.15	2.8686	2.8686	6 1 277	1 8 272	1 8 272	
May Shoulder 0.15 - 0.25	May Shoulder 0.15 - 0.25	1. 513	1. 513	99 915	1 3 920	1 3 920	
May Shoulder >0.25	May Shoulder >0.25	1.0913	1.0913	1 589 898	1 735 056	1 735 056	
Oct Shoulder 0 - 0.05	Oct Shoulder 0 - 0.05	9.1790	8. 760	892 680	8 193 912	7 566 358	
Oct Shoulder 0.05 - 0.1	Oct Shoulder 0.05 - 0.1	6.006	5.5 6	626 786	3 76 729	3 76 729	
Oct Shoulder 0.1 - 0.15	Oct Shoulder 0.1 - 0.15	2.8686	2.8686	25 601	1 221 109	1 221 109	
Oct Shoulder 0.15 - 0.25	Oct Shoulder 0.15 - 0.25	1. 513	1. 513	71 226	683 890	683 890	
Oct Shoulder >0.25	Oct Shoulder >0.25	1.0913	1.0913	71 365	51 01	51 01	
Off Peak 0 - 0.05	Off Peak 0 - 0.05	8.2129	7.5839	713 253	38 709 78	35 7 8 1	
Off Peak 0.05 - 0.1	Off Peak 0.05 - 0.1	5.37 3	9.627	2 201 6	11 831 330	10 925 307	
Off Peak 0.1 - 0.15	Off Peak 0.1 - 0.15	2.5666	2.5666	1 113 629	2 858 2 1	2 858 2 1	
Off Peak 0.15 - 0.25	Off Peak 0.15 - 0.25	1.2985	1.2985	1 108 339	1 39 178	1 39 178	
Off Peak >0.25	Off Peak >0.25	0.9766	0.9766	1 9 295	1 15 382	1 15 382	
<b>Tariff V - Multinet Non-Residential</b> 1 January - 31 December	<b>Tariff V - Multinet Non-Residential</b> 1 January - 31 December						
Fixed Charge	Fixed Charge	0.3018	0.3018	16 019	1 76 605	1 76 605	
Peak 0 - 0.25	Peak 0 - 0.25	.920	.0556	278 106	1 221 3	1 127 888	
Peak 0.25 - 1	Peak 0.25 - 1	2.5 3	2.3 86	22 636	1 07 93	902 60	
Peak 1 - 1.5	Peak 1 - 1.5	1. 092	1. 092	157 292	221 656	221 656	
Peak 1.5 - 5	Peak 1.5 - 5	0.78 2	0.78 2	5 0 1	23 793	23 793	
Peak >5	Peak >5	0.2617	0.2617	68 67	179 125	179 125	
May Shoulder 0 - 0.25	May Shoulder 0 - 0.25	0.0307	0.0307	70 320	283 0	283 0	
May Shoulder 0.25 - 1	May Shoulder 0.25 - 1	2.2892	2.1139	10 300	238 76	220 80	
May Shoulder 1 - 1.5	May Shoulder 1 - 1.5	1.3387	1.3387	38 6 2	51 730	51 730	
May Shoulder 1.5 - 5	May Shoulder 1.5 - 5	0.78 1	0.76 1	131 162	100 221	100 221	
May Shoulder >5	May Shoulder >5	0.2353	0.2353	63 362	36 136	36 136	
Oct Shoulder 0 - 0.25	Oct Shoulder 0 - 0.25	.0307	0.0307	70 320	253 393	233 833	
Oct Shoulder 0.25 - 1	Oct Shoulder 0.25 - 1	2.2892	2.1139	90 195	206 7	190 662	
Oct Shoulder 1 - 1.5	Oct Shoulder 1 - 1.5	1.3387	1.3387	32 912	60	60	
Oct Shoulder 1.5 - 5	Oct Shoulder 1.5 - 5	0.76 1	0.76 1	105 9 1	80 950	80 950	
Oct Shoulder >5	Oct Shoulder >5	0.2353	0.2353	103 109	2 261	2 261	
Off Peak 0 - 0.25	Off Peak 0 - 0.25	3.6556	3.2756	350 815	1 282 38	1 18 210	
Off Peak 0.25 - 1	Off Peak 0.25 - 1	2.210 2	2.0 15	51 9	1 137 137	1 032 0 1	
Off Peak 1 - 1.5	Off Peak 1 - 1.5	1.2218	1.2218	189 201	231 165	231 165	
Off Peak 1.5 - 5	Off Peak 1.5 - 5	0.7 0	0.7 0	566 251	19 252	19 252	
Off Peak >5	Off Peak >5	0.2091	0.2091	70 693	98 22	98 22	
<b>Tariff V - Yarra Valley Residential</b> 1 January - 31 December	<b>Tariff V - Yarra Valley Residential</b> 1 January - 31 December						
Fixed Charge	Fixed Charge	0.1830	0.1830	5 638	376 590	376 590	
Peak 0 - 0.05	Peak 0 - 0.05	11. 610	10.5832	30 033	3 212	3 178 9	
Peak 0.05 - 0.1	Peak 0.05 - 0.1	8. 896	7.829	25 60	212 277	196 019	
Peak 0.1 - 0.15	Peak 0.1 - 0.15	5.6037	5.6037	21 739	121 821	121 821	
Peak 0.15 - 0.25	Peak 0.15 - 0.25	. 20	. 20	3 627	153 066	153 066	
Peak >0.25	Peak >0.25	.1198	.1198	55 31	227 953	227 953	
May Shoulder 0 - 0.05	May Shoulder 0 - 0.05	11.0778	10.2293	7 552	63 655	77 3 8	
May Shoulder 0.05 - 0.1	May Shoulder 0.05 - 0.1	8.2388	7.6078	6 169	50 826	6 933	
May Shoulder 0.1 - 0.15	May Shoulder 0.1 - 0.15	5. 839	5. 839	5 2 6	28 769	28 769	
May Shoulder 0.15 - 0.25	May Shoulder 0.15 - 0.25	.3597	.3597	8 122	35 09	35 09	
May Shoulder >0.25	May Shoulder >0.25	.07 2	.07 2	9 192	11 52	11 52	
Oct Shoulder 0 - 0.05	Oct Shoulder 0 - 0.05	11.0778	10.2293	7 36	81 57	75 326	
Oct Shoulder 0.05 - 0.1	Oct Shoulder 0.05 - 0.1	8.2388	7.6078	5 323	3 85	0 95	
Oct Shoulder 0.1 - 0.15	Oct Shoulder 0.1 - 0.15	5. 839	5. 839	3 620	19 853	19 853	
Oct Shoulder 0.15 - 0.25	Oct Shoulder 0.15 - 0.25	.3597	.3597	3 901	15 265	15 265	
Oct Shoulder >0.25	Oct Shoulder >0.25	.07 2	.07 2	2 828	11 52	11 52	
Off Peak 0 - 0.05	Off Peak 0 - 0.05	10.311	9.5216	3 3	35 137	327 012	
Off Peak 0.05 - 0.1	Off Peak 0.05 - 0.1	7.7373	7.1 7	15 187	117 509	108 509	
Off Peak 0.1 - 0.15	Off Peak 0.1 - 0.15	5.2 1	5.2 1	7 833	1 601	1 601	
Off Peak 0.15 - 0.25	Off Peak 0.15 - 0.25	.2385	.2385	7 063	29 938	29 938	
Off Peak >0.25	Off Peak >0.25	.0200	.0200	8 313	33 17	33 17	
<b>Tariff V - Yarra Valley Non-Residential</b> 1 January - 31 December	<b>Tariff V - Yarra Valley Non-Residential</b> 1 January - 31 December						
Fixed Charge	Fixed Charge	0.300	0.300	. 71	7 785	7 785	
Peak 0 - 0.25	Peak 0 - 0.25	7.3718	6.8072	1 0	10 615	9 802	
Peak 0.25 - 1	Peak 0.25 - 1	5.5 6	5.1199	1 820	101 6	9 368	
Peak 1 - 1.5	Peak 1 - 1.5	.3555	.3555	. 08	2 211	2 211	
Peak 1.5 - 5	Peak 1.5 - 5	3. 8 68	3. 8 68	1 7	5 669	5 669	
Peak >5	Peak >5	3. 21	3. 21	175	1 285	1 285	
May Shoulder 0 - 0.25	May Shoulder 0 - 0.25	7.0776	6.5355	2 565	2 368	2 368	
May Shoulder 0.25 - 1	May Shoulder 0.25 - 1	5.3376	.9288	80	2 563	2 366	
May Shoulder 1 - 1.5	May Shoulder 1 - 1.5	.2980	.2980	128	551	551	
May Shoulder 1.5 - 5	May Shoulder 1.5 - 5	3.830	3.830	362	1 388	1 388	
May Shoulder >5	May Shoulder >5	3. 001	3. 001	3 90	3 90	3 90	
Oct Shoulder 0 - 0.25	Oct Shoulder 0 - 0.25	7.0776	6.5355	331	2 3 3	2 163	
Oct Shoulder 0.25 - 1	Oct Shoulder 0.25 - 1	5.3376	.9288	381	2 03	1 878	
Oct Shoulder 1 - 1.5	Oct Shoulder 1 - 1.5	.2980	.2980	87	372	372	
Oct Shoulder 1.5 - 5	Oct Shoulder 1.5 - 5	3.830	3.830	2 9	953	953	
Oct Shoulder >5	Oct Shoulder >5	3. 001	3. 001	589	2 003	2 003	
Off Peak 0 - 0.25	Off Peak 0 - 0.25	6.7720	6.2533	1 80	12 213	11 278	
Off Peak 0.25 - 1	Off Peak 0.25 - 1	5.2737	.8698	2 078	10 960	10 121	
Off Peak 1 - 1.5	Off Peak 1 - 1.5	.2026	.2026	3 96	1 666	1 666	
Off Peak 1.5 - 5	Off Peak 1.5 - 5	3.8112	3.8112	1 605	6 116	6 116	
Off Peak >5	Off Peak >5	3.3787	3.3787	2 333	7 881	7 881	
<b>Tariff V - South Gippsland Residential</b> 1 January - 31 December	<b>Tariff V - South Gippsland Residential</b> 1 January - 31 December						
Fixed Charge	Fixed Charge	0.1830	0.1830	6 089	06 715	06 715	
Peak 0 - 0.05	Peak 0 - 0.05	12. 732	11.5179	28 150	351 123	32 231	
Peak 0.05 - 0.1	Peak 0.05 - 0.1	9.2921	8.580	21 032	195 28	180 60	
Peak 0.1 - 0.15	Peak 0.1 - 0.15	6.2062	6.2062	16 635	103 2 0	103 2 0	
Peak 0.15 - 0.25	Peak 0.15 - 0.25	. 9 97	. 9 97	22 3	111 0 0	111 0 0	
Peak >0.25	Peak >0.25	.6306	.6306	20 193	93 506	93 506	
May Shoulder 0 - 0.05	May Shoulder 0 - 0.05	12.0661	11.1 19	7 110	85 796	79 22	
May Shoulder 0.05 - 0.1	May Shoulder 0.05 - 0.1	9.0259	8.33 6	5 083	5 878	2 36	
May Shoulder 0.1 - 0.15	May Shoulder 0.1 - 0.15	6.0790	6.0790	3 712	22 56	22 56	
May Shoulder 0.15 - 0.25	May Shoulder 0.15 - 0.25	.8853	.8853	110	20 076	20 076	
May Shoulder >0.25	May Shoulder >0.25	.5820	.5820	2 432	12 060	12 060	
Oct Shoulder 0 - 0.05	Oct Shoulder 0 - 0.05	12.0661	11.1 19	6 328	76 358	70 509	
Oct Shoulder 0.05 - 0.1	Oct Shoulder 0.05 - 0.1	9.0259	8.33 6	3 279	29 595	27 328	
Oct Shoulder 0.1 - 0.15	Oct Shoulder 0.1 - 0.15	6.0790	6.0790	1 675	10 18	10 18	
Oct Shoulder 0.15 - 0.25	Oct Shoulder 0.15 - 0.25	.8853	.8853	1 322	6 59	6 59	
Oct Shoulder >0.25	Oct Shoulder >0.25	.5820	.5820	1 0	782	782	
Off Peak 0 - 0.05	Off Peak 0 - 0.05	11.2525	10.3907	29 133	327 821	302 71	
Off Peak 0.05 - 0.1	Off Peak 0.05 - 0.1	8. 933	7.8 28	9 98	80 666	7 88	
Off Peak 0.1 - 0.15	Off Peak 0.1 - 0.15	5.832 7	5.832 7	5 82 7	25 657	25 657	
Off Peak 0.15 - 0.25	Off Peak 0.15 - 0.25	.7565	.7565	3 786	18 008	18 008	
Off Peak >0.25	Off Peak >0.25	. 852	. 852	3 777	16 9 2	16 9 2	
<b>Tariff V - South Gippsland Non-Residential</b> 1 January - 31 December	<b>Tariff V - South Gippsland Non-Residential</b> 1 January - 31 December						
Fixed Charge	Fixed Charge	0.3018	0.3018	. 118	12 999	12 999	
Peak 0 - 0.25	Peak 0 - 0.25	8.1307	7.5080	2 52	19 938	18 11	
Peak 0.25 - 1	Peak 0.25 - 1	6.16 9	5.6927	5	28 016	25 870	
Peak 1 - 1.5	Peak 1 - 1.5	.8807	.8807	1 930	9 18	9 18	
Peak 1.5 - 5	Peak 1.5 - 5	.3 08	.3 08	7 929	3 19	3 19	
Peak >5	Peak >5	3.8890	3.8890	11 792	5 858	5 858	
May Shoulder 0 - 0.25	May Shoulder 0 - 0.25	7.818	7.2196	587	586	23	
May Shoulder 0.25 - 1	May Shoulder 0.25 - 1	5. 896	5. 896	1 023	6 082	5 616	
May Shoulder 1 - 1.5	May Shoulder 1 - 1.5	.8199	.8199	2	2		