

Independent Auditor's Report

To Queensland Electricity Transmission Corporation Limited (Powerlink)

Report on the audit of the Actual Financial Information in the Revenue Reset Regulatory Reporting Statements for the regulatory years 2006 - 2020

Opinion

We have audited the Actual Financial Information in the attached Revenue Reset Regulatory Reporting Statements of Powerlink ("the Licensee") for the regulatory years 2006 - 2020.

In our opinion, the Revenue Reset Regulatory Reporting Statements of Powerlink, which comprise the Actual Financial Information in templates 2.16, 7.4, 7.9, 2.11, 3.7, CESS, 7.5 and 8.2 and the Basis of Preparation for the 2006 - 2020 regulatory years ("the Regulatory Reporting Statements") is prepared, in all material respects, in accordance with the requirements of the Notice issued under Division 4 of Part 3 of the National Electricity (Queensland) Law by the Australian Energy Regulator (AER) on 14 October 2020 for the purpose of making a transmission determination for the regulatory control period commencing 1 July 2022 and ending 30 June 2027 ("the Notice").

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Regulatory Reporting Statements section of our report.

We are independent of the Licensee in accordance with the ethical requirements of the Accounting *Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Actual Financial Information. We have fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - basis of preparation and restriction on use and distribution

The Actual Financial Information in the Regulatory Reporting Statements has been prepared based on the Basis of Preparation as prescribed by the Notice. This report and the accompanying Regulatory Reporting Statements have been prepared for Powerlink, for the purpose of fulfilling its regulatory reporting requirements under the Notice issued under Division 4 Part 3 of the National Electricity (Queensland) Law by the AER on 14 October 2020. As a result, the report and the accompanying Regulatory Reporting Statements may not be suitable for another purpose.

We disclaim any assumption of responsibility for any reliance on this report, or on the Regulatory Reporting Statements to which it relates, to any person other than the Licensee and the AER or for any other purpose than that for which it was prepared.



Responsibilities of Powerlink and its Officers for the Regulatory Reporting Statements

Management of the Licensee are responsible for the preparation of the Regulatory Reporting Statements which comprise the Actual Financial Information and the Basis of Preparation in accordance with the Regulatory Information Notice issued under Division 4 of Part 3 of the National Electricity (Queensland) Law by the AER on 14 October 2020 and for such internal control as Management determine necessary to enable the preparation of the Regulatory Reporting Statements that are free from material misstatement whether due to fraud or error.

Auditor's responsibilities for the audit of the Regulatory Reporting Statements

Our objective is:

- to obtain reasonable assurance about whether the Actual Financial Information as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Information.

A further description of our responsibilities for the audit of the Actual Financial Information is located at the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors_responsibilities/ar8.pdf. This description forms part of our Auditor's Report.

KPMG Seatt Jun

Scott Guse Partner Brisbane 27 January 2021



Queensland Electricity Transmission Corporation Limited trading as Powerlink Queensena 2022-23 to 2026-27

2.16 OPEX SUMMARY

Instructions

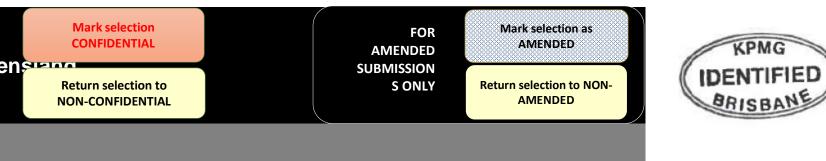
Complete the tables below in accordance with the regulatory information notice.

Powerlink's total forecast opex must reconcile to Table 2.16.1. If Powerlink did not forecast its total opex using a Base Year approach, total for

The total step changes and category specific forecasts in Table 2.16.1 must reconcile (in each year) to the total step changes and category se and 2.17.5 of worksheet 2.17 Step Changes.")

2.16.1 - PRESCRIBED TRANSMISSION SERV	ICES - OPEX BY	DRIVER										
		Forecast (\$0's, real June 2022)										
	2017-18	017-18 2018-19 2019-20 2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27										
Base year total opex, excluding category specific						_						
Increment from base year to final year												
Price growth												
Output growth												
Productivity growth												
Step changes												
Category specific												
Total opex	-	206,019,003	-	-	-	-	-	-	-	-		

2.16.2 - PRESCRIBED TRANSMISSION SERV	/ICES - OPEX BY	CATEGORY								
					Forecast (\$0's,	real June 2022)				
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	•									
	-									
	-									
Total opex	-	-	_	-	_	-	_	_	-	-
									—	



IMPORTANT!					
Has Powerlink used a base-step- trend model to derive its opex forecast? Yes / No	Yes				
Please nominate the base year.	2018-19				

precast opex must reconcile to Table 2.16.2	
ecific forecasts for each year in Tables 2.17.1	



Queensland Electricity Transmission Corporation Limited trading as Powerlink Quee

2022-23 to 2026-27

7.4 SHARED ASSETS

	Description of shared		Shared asset unregulated revenue (\$0's, nominal)								Shared asset unregulated revenue (\$0's, real June 2022)						
Name of shared asset unregulated service	assets used to provide the service	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	Total 2022-23 to 2026 27
Dil Testing & Laboratory Services	Oil lab, tools and equipment.	347,401	260,392	423,787	387,205	254,153	15,936	120,048	247,448								
Property Rentals	Relevant properties and land.	1,466,338	206,047	326,440	233,788	162,957	525,694	565,498	320,015								
Tower Access	Transmission and telecommunications towers.	2,826,871	3,056,775	2,724,748	2,677,738	2,688,242	2,331,678	2,417,719	2,208,641								

7.4.2 - SHARED ASSET UNREGULATED SERVICES - APPORTIONMENT METHODOLOGY

Name of shared asset unregulated service for which revenues were apportioned

Apportionment methodology



ensland	Mark selection CONFIDENTIAL	FOR AMENDED SUBMISSIONS	Mark selection as AMENDED	
ensianu	Return selection to NON-CONFIDENTIAL	ONLY	Return selection to NON- AMENDED	





Queensland Electricity Transmission Corporation Limited trading as Power 2022-23 to 2026-27

7.9 SERVICE TARGET PERFORMANCE INCENTIVE SCHEME (STPIS

There are **FOUR** tables on this worksheet. Each table has been grouped (and sub-grouped) for ease of navigation. See the *Instructions* sheet on how to group or ungroup tables.

7.9.1 - Historical performance and proposed floor, cape	and targets for the	e service component o	f the STPIS							
			Performance a	actuals			Average of actual		_	
Parameter	2015	2016	2017	2018	2019	2020	performance	Floor	Target	Сар
Unplanned outage circuit event rate:										
Transmission line outage - fault										
Transformer outage – fault										
Reactive plant – fault										
Transmission line outage – forced outage										
Transformer outage – forced outage										
Reactive plant – forced outage										
Loss of supply event frequency (number of events):										
> (x) system minutes										
> (y) system minutes										
Average outage duration (minutes):										
Proper operation of equipment (number of events):										
Failure of protection system										
Material failure of SCADA										
Incorrect operational isolation of primary or secondary equipment										

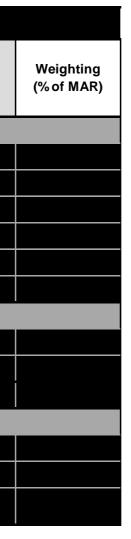
7.9.2 - Proposed priority projects for the network capability incentive parameter	er
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Project ranking	Transmission Circuit /		If applicable, the present value of quantified benefits associated with the project (\$0's, 2021-22)	Project cost (\$0's, 2021-22)							
	Injection Point			2022-23	2023-24	2024-25	2025-26	2026-27	Орех	Сарех	
1											
2											
3											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15 16											

7.9.3 – Network limit information				
Limit identification	Define limit	Reason for the limit	Is limit addressed by priority project	Supporting information reference

erlink Queensland	Mark selection CONFIDENTIAL Return selection to NON-CONFIDENTIAL	FOR AMENDED SUBMISSIONS ONLY	Mark selection as AMENDED Return selection to NON- AMENDED	
PIS)				





7.9.4 - Market impact component						
			Mark	et impact parameter		
			utage count(DI)	Unplanned out		Market impact
	Month January	without exclusions	with exclusions	without exclusions	with exclusions	parameters
2013	February					
	March April					
	May June					
2013	July					
	August September					
	October November					
2013	December					
	January					
	February March					
2014	April					
	May June					
	July August					
2014	September					
	October November					
2014	December					
2015	January					
2015	February March					
	April May					
2015	June					
2015	July August					
2015	September October					
2015	November					
2015	December					
	January February					
2016	March					
	April May					
2016	June July					
2016	August					
	September October					
2016	November December					
otal 2016						
	January February					
2017	March April					
2017	May					
2017	June July					
2017	August September					
2017	October					
2017	November December					
otal 2017 2018	January					
2018	February					
	March April					
2018	May June					
2018	July					
	August September					
2018	October					
2018	November December					
otal 2018						
	January					
2019 2019	January February March					
2019 2019 2019 2019 2019	February March April					
2019 2019 2019 2019 2019 2019	February March April May					
2019 2019 2019 2019 2019 2019 2019 2019	February March April May June July					
2019 2019 2019 2019 2019 2019 2019 2019	February March April May June July August September					
2019 2019 2019 2019 2019 2019 2019 2019	February March April May June July August September October					
2019 2019 2019 2019 2019 2019 2019 2019	February March April May June July August September					
2019 2019	February March April May June July August September October November					
2019 2019 2020 2020	February March April May June July August September October November December January February					
2019 2020 2020 2020 2020 2020 2020 2020 2020 </td <td>February March April May June July August September October November December January February March April</td> <td></td> <td></td> <td></td> <td></td> <td></td>	February March April May June July August September October November December January February March April					
2019 2020 2020 2020 2020 2020 2020	February March April May June July August September October November December January February March					
2019 2019 2019 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020	February March April May June July August September October November December January February March April May June July					
2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020	February March April May June July August September October November December January February March April May June July August September					
2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020	February March April May June July August September October November December January February March April May June July August					





Queensland Electricity Transmission Corporation Limited trading as Powerlink Queenslar **RECAST HISTORICAL CATEGORY ANALYSIS 2008-09 to 2019-20**

2.11 LABOUR

There is ONE tables on this worksheet. Each table has been 'grouped' (and sub-grouped) for easy navigation. See the Instructions sheet on how to group or ungroup data.

2.11.1 - COST METRICS PER ANNUM

2.11.1 - COST METRICS PER ANNUM													
AVERAGE STAFFING LEVEL (ASL)													
								UME					
							(0	's)					
INT	ERNAL LABOUR	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
CORPORATE OVERHEADS	Executive manager												
	Senior manager												
	Manager												
	Professional												
	Semi professional												
	Support staff												
	Intern, junior staff, apprentice												
NETWORK OVERHEADS	Executive manager												
	Senior manager												
	Manager												
	Professional												
	Semi professional												
	Support staff												
	Intern, junior staff, apprentice												
TOTAL DIRECT NETWORK LABOUR	Skilled electrical worker											i i	
	Skilled non electical worker												
	Apprentice												
	Unskilled worker												

TOTAL LABOUR EXPENDITURE													
							EXPEN						
				-			(\$0			-			
	RNAL LABOUR	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
CORPORATE OVERHEADS	Executive manager												
	Senior manager												
	Manager												
	Professional												
	Semi professional												
	Support staff												
	Intern, junior staff, apprentice												
NETWORK OVERHEADS	Executive manager												
	Senior manager												
	Manager												
	Professional												
	Semi professional												
	Support staff												
	Intern, junior staff, apprentice												
TOTAL DIRECT NETWORK LABOUR	Skilled electrical worker												
	Skilled non electical worker												
	Apprentice												
	Unskilled worker												

Mark selection CONFIDENTIAL FOR AMENDED Mark selection as AMENDED SUBMISSIONS SUBMISSIONS Mark selection as AMENDED Mark selection as AMENDED	D
Return selection to NON-AMENDED	





STAND DOWN OCCURENCES PER ASL

AVERAGE PRODUCTIVE WORK HOURS P	PER ASL												
								.UME I's)					
	RNAL LABOUR	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
CORPORATE OVERHEADS	Executive manager												
	Senior manager												
	Manager												
	Professional												
	Semi professional												
	Support staff												
	Intern, junior staff, apprentice												
NETWORK OVERHEADS	Executive manager				Ì								
	Senior manager												
	Manager												
	Professional												
	Semi professional												
	Support staff												
	Support staff Intern, junior staff, apprentice												
TOTAL DIRECT NETWORK LABOUR	Skilled electrical worker												
	Skilled non electical worker												
	Apprentice												
	Unskilled worker												

2009-10 2008-09 INTERNAL LABOUR CORPORATE OVERHEADS Executive manager Senior manager Manager Professional Semi professional Support staff Intern, junior staff, apprentice NETWORK OVERHEADS Executive manager Senior manager Manager Professional Semi professional Support staff Intern, junior staff, apprentice TOTAL DIRECT NETWORK LABOUR Skilled electrical worker Skilled non electical worker Apprentice Unskilled worker

VOLUME

			(0	's)					
2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20





Queensland Electricity Transmission Corporation Limited trading as Powerlink Queensla ECONOMIC BENCHMARKING 2005-06 to 2021-22

3.7 OPERATING ENVIRONMENT FACTORS

TEE01 3 7 1 - TERRAIN FACTORS

TEFUI	3.7.1 - TERRAIN FACTORS									(0's)							
		Unit	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
TEF0101	Total number of vegetation maintenance spans	Number of spans	2005 00	2000 07		2000 03		2010 11			2010 14	2014 15				2010 19	2019 20
	Average vegetation maintenance span cycle	Years															
	Average number of trees per vegetation maintenance span	Trees															
	Average number of defects per vegetation maintenance span	Defects															
	Tropical proportion	Number of spans															
	Standard vehicle access	km															
TEF0107	Altitude	km															
TEF0108	Bushfire risk	Number of spans															

TEEO2 3 7 2 - NETWORK CHARACTERISTICS

TEF02	3.7.2 - NETWORK CHARACTERISTICS																
										(0's)							
_			2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	Route line length	km															
TEF0202	Variability of dispatch	%															
TEF0203	Concentrated load distance	km															
TEF0204	Total number of spans	number															

and	Mark selection CONFIDENTIAL	FOR AMENDED SUBMISSIONS	Mark selection as AMENDED	
and	Return selection to NON-CONFIDENTIAL	ONLY	Return selection to NON- AMENDED	







Index

Model index

Sheet Name	Sheet Description
Input General	Inputs NSP name, regulatory years for the prior and forecast regulatory control period etc.
Input Inflation and Disc Rate	Inputs the inflation and discount rate
Input Reported Capex	Inputs the reported capital expenditure from the prior regulatory control period as well as the AER's forecast etc.
Calc CESS Revenue Increments	Calculates the CESS payments from the prior regulatory control period
Output Models	Outputs the CESS revenue increments needed as a post tax revenue model input

End

Input | General

NSP Name	Powerlink				
Determination stage	Proposal				
Determination years	2022-27				
Base regulatory year	2022-23				
Regulatory control period details					
	Year 1	Year 2	Year 3	Year 4	Year 5
Regulatory control period CESS applied in (regulatory years)	2017–18	2018–19	2019–20	2020–21	2021–22
CESS to apply to this year's expenditure (Yes/No)	Yes	Yes	Yes	Yes	Yes
Actual or estimate year	Actual	Actual	Actual	Estimate	Estimate
			Year 3	Year 4	Year 5
	Year 1	Year 2	rear 5	i cui Ŧ	

Key: Input Internal Link



Input | Inflation and Discount rate

Input Inflation													
	Source	Unit											
			2016–17	2017–18	2018–19	2019–20	2020–21	2021–22	2022-23	2023–24	2024–25	2025–26	2026–27
Actual CPI Inflation Rate	TNSP	Per cent											
Forecast CPI Inflation Rate	TNSP	Per cent											
CPI Index (base year 2016–17)	TNSP	Index								į			
Actual CPI Inflation Rate	AER	Per cent											
Forecast CPI Inflation Rate	AER	Per cent		:									
CPI Index (base year 2016–17)	AER	Index											
Input Discount rate													
	Source	Unit		2017–18	2018–19	2019–20	2020–21	2021–22	2022-23	2023–24	2024–25	2025–26	2026–27
Real Vanilla WACC	AER	Per cent											
Forecast Real Vanilla WACC	AER	Per cent											
Nominal Vanilla WACC (fixed, real, time varying)	Calculated	Per cent											

End



Key:

Input





Input | Capex

	_							
	Source	Unit	Basis	2017–18	2018–19	2019–20	2020–21	2021–22
Total capex allowance	AER	\$millions	2016–17					
Asset Disposals	AER	\$millions	2016–17					
Total capex allowance applicable to CESS	Calculated	\$millions	2016–17					
nput Actual / Estimate Capex								
	Source	Unit	Basis	2017–18	2018–19	2019–20	2020–21	2021–22
Total capex	AER	\$millions	nominal					
Asset Disposals	AER	\$millions	nominal					
Other excludable capex	AER	\$millions	nominal					
Total actual capex applicable to CESS	Calculated	\$millions	nominal					
nput Capex Deferred to following regulatory period								
				2022-23	2023–24	2024–25	2025–26	2026–27
Capex deferred and re-proposed	TNSP	\$millions	nominal					
Capex deferred and re-proposed	Calculated	\$millions	2016–17					
Capex deferred and re-proposed	AER	\$millions	nominal					

Input | CESS Payments

Calc | NPV of CESS payments

egulatory period 1					
Year	2017–18	2018–19	2019–20	2020–21	2021–22
Discount rate (Real WACC)					
Discount rate (Nominal, fixed real WACC)					
Capex allowance					
Actual capex					
Underspend					
Year 1 benefit					
Year 2 benefit					
Year 3 benefit					
Year 4 benefit					
Year 5 benefit					
Total financing benefit					
Discount factor (end of year)					
NPV underspend					
NPV financing benefit					
Discount rate:					
Year Discount rate:	2022-23	2023–24	2024–25	2025–26	2026–2
Increase in forecast capex in regulatory period 2 attributable to capex deferred in regulatory period 1					
Discount factor (middle of year 5)					
NPV of increase in forecast capex from deferred capex					
ESS calculation (post-adjustment)					
Total underspend (NPV) adjusted for deferrals					
Relevant sharing ratio					
Consumer share					
NSP share					
Total NSP financing benefit (NPV)					
NPV of CESS payments (post-adjustment)					
c Total CESS Payments					
			2024 25	2025 20	
	2022 22				
iscount factor	2022-23	2023–24	2024–25	2025–26	2026–2

End

Total CESS Payment (\$2021-22 million)

Key:	Input	Internal Link	KPMG IDENTIFIED BRISBANE

End

Basis	2022-23	2023–24	2024–25	2025–26	2026–27	Total	
	Note. The dollar	base should	be consistent	with the post ta	x revenue mod	el	
						BRISBANE	
lel		Key:	Input	Internal Link	(D)
						KPMG	

Inputs for Post Tax Revenue Model				Note. The dol	ar base should	l be consistent	with the post ta	ax revenue mode
Revenue Adjustments	Source	Unit	Basis	2022-23	2023–24	2024–25	2025–26	2026–27
CESS increments as per NER 6A.5.4(a)(5)	Calc CESS Revenue Increments	\$millions	2021–22					



EFFICIENCY BENEFIT SHARING SCHEME

Queensland Electricity Transmission Corporation Limited trading as 2020-21 - 2026-27

7.5 EBSS

Intstructions

Powerlink is required to populate all input cells (yellow) in this worksheet.

Efficiency gains are calculated using the formulae outlined on page 6 and 7 of version 2 of the Efficiency benefit sharing schem

Actual and estimated inflation												
					Act	ual					Estim	nated
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
ABS CPI index - June												
Inflation rate (per cent)												
Reconstructed cumulative index (2021-22=1)												

7.5.1 - The carryover amounts that arise from applying the EBSS during the current regulatory control period

Base year used to forecast opex for the current period (drop down menu)	2014-15													
Non-recurrent efficiency adjustment made to 2014-15 opex, \$m, nominal														
7.5.1.1 - Opex allowance applicable to EBSS (EBSS target)														
	\$m, real J	une 2012		\$m,	real June 2017	7				\$m,	real June 2022	2		
	Previous	s period		Current reg	ulatory contr	ol period		Previous	period		Current reg	julatory contro	ol period	
	2014-15	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2014-15	2016-17	2017-18	2018-19	2019-20	2020-21	202
Total opex allowance														
Approved excludable costs - allowance														
Debt raising costs														
Network support costs														
Excluded cost category 3														
Capitalisation policy changes														
Approved opex, pass throughs and contingent projects														
Other adjustments or exclusions required by the EBSS														
Forecast opex for EBSS purposes														

				\$m, Actual			
	Previous	period		Current reg	ulatory contro	l period	
	2014-15	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Total opex	211.3	226.3	187.6	199.4	202.1		
Approved excludable costs							
Debt raising costs	-0.5	-0.6	-0.5	-0.6	-0.5		
Network support costs	-2.6	-1.8	0.0	0.0			
Excluded cost category 3							
Capitalised opex that has been excluded from the regulatory asset base							
Movements in provisions related to opex							
Other adjustments or exclusions required by the EBSS			-0.1	-0.3			
Actual opex for EBSS purposes			l l				

			egulatory contr	ol period
		\$m,	real June 2022	
	2022-23	2023-24	2024-25	2025-26
Forecast opex				
Less excluded costs				
< Enter category proposed for exclusion > eg. Debt raising costs				
Adjusted forecast opex (\$m, 2021-22)				

Powerlink Queensland	Mark selection CONFIDENTIAL	FOR AMENDED SUBMISSIONS	Mark selection as AMENDED
Fowenink Queensiand	Return selection to	ONLY	Return selection to NON- AMENDED

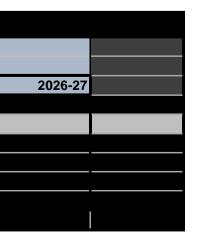
me.	

		\$n	n, real June 20	22			
Previou	s period		Current re	egulatory cont	trol period		
2014-15	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	
							1
							20

Incremental gain \$m, real June 2022

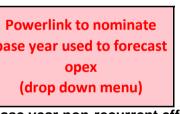
		Current regulatory control period					Forthcoming		
					\$n	\$m, real June 2022			
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24		
2017-18									
2018-19									
2019-20									
2020-21									
2021-22				_	-				

PTRM inputs (\$m, June 2022)

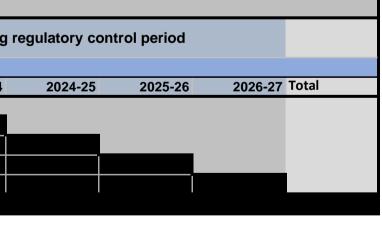








Base year non-recurrent efficiency gain \$m, real June 2022





NEW HISTORICAL ANNUAL REPORTING Queensland Electricity Transmission Corporation Lucrus as Powerl 2017-18 to 2019-20 8.2 - CAPEX

8.2.7 - IMMEDIATE EXPENSING OF CAPEX

ESTIMATED - AS INCURRED

	EXPENDITURE (\$0's)			
	2017-18	2018-19	2019-20	
Transmission Lines - Overhead				
Transmission Lines - Underground				
Transmission Lines - Refit				
Substations Primary Plant				
Substations Secondary Systems				
Communications Other Assets				
Comms - Civil Works				
Network Switching Centres				
Land				
Easements				
Commercial Buildings				
Computer Equipment				
Office Furniture & Miscellaneous				
Office Machines				
Vehicles				
Moveable Plant				
Insurance Spares				
Total				

