Jemena Electricity Networks (Vic) Ltd

2016-20 Electricity Distribution Price Review Regulatory Proposal

Attachment 7-14

Directors' certification of reasonable capex assumptions





30 April 2015

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NATIONAL ELECTRICITY RULES

CLAUSE S6.1.1(5) AND S6.1.2(6)

CERTIFICATION OF REASONABLENESS OF KEY ASSUMPTIONS THAT UNDERLIE CAPITAL EXPENDITURE AND OPERATING AND MAINTANCE EXPENDITURE FORECASTS

The Directors of Jemena Electricity Networks (Vic) Ltd (JEN) hereby certify that:

- (1) In accordance with clause S6.1.1(5) of the National Electricity Rules, the key assumptions that underlie the capital expenditure forecast set out and included in JEN's building block proposal are reasonable; and
- (2) In accordance with clause S6.1.2(6) of the National Electricity Rules, the key assumptions that underlie the operating expenditure forecast set out and included in JEN's building block proposal are reasonable.

Signed in accordance with a resolution of directors

(Signature)

Paul Adams dated this 20 of April of 2015

(name of director)

Signature

Joanne Pearson dated this 20 of April of 2015

(name of director)