

6 April 2021

Mr Warwick Anderson
General Manager Pricing
Australian Energy Regulator
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MELBOURNE VIC 3001

Jemena Electricity
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Dear Mr Anderson,

JEMENA ELECTRICITY NETWORKS (VIC) LTD 2022-23 PRICING PROPOSAL

In accordance with the requirements of clause 6.18.2(a)(2) of the National Electricity Rules (**NER**), Jemena Electricity Networks VIC Ltd (**JEN**) is pleased to submit its pricing proposal for 2022-23. The pricing proposal covers distribution, transmission, jurisdictional scheme, alternative control and public lighting tariffs.

This letter and accompanying documents constitute JEN's 2022-23 pricing proposal. Our proposed 2022-23 prices are based on our proposal to bank our service target performance incentive scheme reward outcome from 2020 and the first half of 2021 via the s-bank mechanism.¹ Should the AER not approve Jemena's proposed s-factor banking, then this will necessarily impact the 2022-23 prices as the reward outcome will need to be added back into the total 2022-23 allowed revenue.

The 2022-23 pricing proposal submission includes the following eight documents:

1. JEN's 2022-23 pricing proposal - PDF (*Public*)
2. JEN's 2022-23 pricing proposal Attachment 1 - Jemena 2022-23 proposed network tariff schedule (*Public*)
3. JEN's 2022-23 pricing proposal Attachment 2 - Jemena 2022-23 alternative control services and public lighting charges (*Public*)
4. JEN's 2022-23 pricing proposal Attachment 3a - Jemena FINAL- 2022-23 annual SCS pricing model 6 April 2022 (*Confidential*)
5. JEN's 2022-23 pricing proposal Attachment 3b - Jemena FINAL 2022-23 annual SCS pricing model 6 April 2022 (*Public*)

¹ Jemena email to the AER, 16 March 2022. Proposal to bank is in accordance with clause 2.5(e) of the service target performance incentive scheme.

6. JEN's 2022-23 pricing proposal Attachment 4 - Jemena ACS-Public lighting Model
(*Public*)
7. JEN's 2022-23 pricing proposal Attachment 5 - Annual pricing confidentiality template
8. JEN's 2022-23 pricing proposal Attachment 6 - Evidence of inputs in the Financial tab
(*Confidential*)

We have not made any changes to the draft ACS pricing model submitted to the AER on 25 February 2022. As a result, the AER can consider our 25 February ACS pricing model as our formal 2022-23 submitted model.

If you have any questions regarding this submission, please contact Ju-Ai Ng at

[REDACTED]

Yours sincerely

[REDACTED]

Chris Stewart
Group Network Pricing & Compliance Manager