

Warwick Anderson General Manager Network Pricing Network Regulation Australian Energy Regulator Melbourne VIC 3001

Email: <u>AERPricing@aer.gov.au</u>

14 April 2023

Dear Warwick

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Jemena Gas Networks

(NSW) Ltd

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Tariff Variation Notice for 2023-24 Reference Tariffs

In accordance with clause 3.6 of the 2020-25 Access Arrangement (**AA**) for the New South Wales (**NSW**) gas network, Jemena Gas Networks (**JGN**) is required to submit a variation notice to the AER on or before 15 April each year prior to the commencement of the next financial year for AER's approval. JGN hereby provides its variation notice for the 2023-24 reference tariffs for the revised tariffs to be effective from 1 July 2023.

The attached variation notice:

- Sets out JGN's proposed reference tariffs for the 2023-24 financial year (JGN 2023-24 Attachment 4 JGN Reference tariff schedule for 1 July 2023 to 30 Jun 2024 14.04.2023)
- Demonstrates how these proposed 2023-24 reference tariffs comply with the tariff variation mechanism (*JGN 2023-24 Tariff Variation Notice 14.04.2023*) and (*JGN 2023-24 Attachment 1 JGN reference tariff model 14.04.2023*)
- Calculates JGN's 2023-24 automatic adjustment factor (for Unaccounted for Gas and licence fee true-ups) and applies this to its reference tariffs (*JGN 2023-24 Attachment 1 JGN reference tariff model 14.04.2023*)
- Includes a statement to support the independently verified gas quantity inputs used in the annual reference tariff variation (*JGN 2023-24 Attachment 3 Core Verification of JGN Gas Quantities Statement 14.04.2023*).

We are committed to working constructively with the AER and welcome any further queries in relation to this submission. Should you wish to clarify any aspect of the proposed variations please contact me at

Your sincerely



Sandeep Kumar Group Manager - Regulatory Analysis & Strategy