

## GasNet Regulatory Reset Costs

30 October 2002

GasNet incurred the following costs in preparing its revised Access Arrangement 2003-2007.

	2001	2002	Total
Consultants	372,208	22,026	394,234
Contractors	109,548	97,663	207,211
Legal Expenses	258,302	249,159	507,461
Miscellaneous	5,076	3,431	8,507
Total	745,134	372,279	1,117,413

A breakdown of the consultant category into the individual consultant activities is attached. GasNet believes that the charges by individual consultants for specific activities should remain confidential. These charges are based on negotiated outcomes, conducted in a competitive environment for consultancy services, and publication of these costs may be commercially detrimental to the individual consulting firms.

The contractor costs cover two contractors employed to develop the regulatory accounts, the detailed forecast volumes and the tariff model.

Legal expenses were incurred under a combination of a fixed price contract and hourly rates, and cannot be broken down into specific activities.