

Gas Transparency Measures Revised Dates for Implementation

When the AER published its <u>Gas Transparency Measures (Registrations) Compliance</u> <u>Bulletin</u> in September 2022, it highlighted it would provide an update on further timings in December 2022.

The National Gas Amendment (Market Transparency) Rule 2022 introduces **Bulletin Board** (BB) reporting obligations for newly registered BB reporting entities and additional information reporting obligations for existing BB reporting entities. In light of the delay to the registration period for new entities, AEMO has advised that it will not be in a position to facilitate new reporting requirements from 15 December 2022. AEMO has advised industry reporting will commence from 15 March 2023, as noted in the highlighted 'Changed timing' column of Table 1 below. The changed timings for reporting must be adhered to by market participants.

The National Gas Amendment (Market Transparency) Rule 2022 also introduces changes to Part 15D pertaining to the Gas Statement of Opportunities (**GSOO**). These new provisions are legislated to commence on 15 February 2023 and AEMO has advised its new GSOO procedures will be finalised by this time. As AEMO is well advanced in its collection of material for the 2023 GSOO (required to be published by end March 2023 under the NGR), these changes are likely to be of less consequence this year.

Relevant obligation	Rules timing	Changed timing	Impact on market participants
BB registrations commence	23 September 2022	3 November 2022	20 business day to register
BB registrations due	24 October 2022	1 December 2022	Should now be registered for BB reporting (see AER September Compliance Bulletin)
GSOO obligation changes (Part 15D)	15 February 2023	N/A Same	Limited for this year as AEMO already finalising 2023 GSOO
Reporting under NGR Part 18 commences	15 December 2022	15 March 2023	Must commence Part 18 reporting to Gas Bulletin Board

Table 1: Amended timeline of obligations

Further AER Compliance Bulletins

The AER will publish a further compliance bulletin in February 2023 to highlight expectations around participant BB reporting requirements from 15 March 2023. The bulletin will include compliance guidance, focusing on key matters identified through industry feedback.

If you have questions or require further information on BB reporting obligations, please send an email to: <u>AERGasMarketsBB@aer.gov.au</u>.

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