

Jemena Gas Networks (NSW) Ltd

Revenue decision 2020-25

Affordability the consumer priority

Jemena Gas Networks' (JGN) consumers made it clear through our 2020–25 determination process that affordability was their major priority.

JGN's 2020–25 revenue proposal demonstrated its commitment to listening to those who pay the bills through its extensive engagement program.

JGN 2020-25

In June 2020, we said that JGN can recover a total of \$2,175.9 million from its gas consumers from 1 July 2020 to 30 June 2025. JGN will spend this money on:

- delivering affordable gas services to its consumers
- maintaining the safety and reliability of its gas network
- maintaining and running its business.

What does this mean for consumer bills in JGN's gas distribution network area?

In JGN's network area, network charges make up 41 per cent of an average coastal residential consumer's bill, 33 per cent of an average regional residential consumer's bill, and 30 per cent of an average small business consumer's bill.

From 1 July 2020 (the first year of this decision), retail gas bills are expected to:

- drop by \$55 (8.3 per cent) for an average coastal residential consumer
- drop by \$81 (6.8 per cent) for an average regional residential consumer
- drop by \$289 (6.0 per cent) for an average small business consumer.

What we've heard

JGN's gas consumers said it was important that:

- consumers do not pay more than they need for safe and reliable gas services
- JGN followed a high-quality approach to consumer engagement to inform its revenue proposal
- while there is potential future investment uncertainty for JGN from carbon emissions reduction policy, JGN is best positioned to manage this risk.

We know that JGN has talked with its consumers to understand how its spending impacts bills, so as a result, we have approved, what we believe, is the most sensible amount of spending by JGN.

Want to know more?

You can read the full decision report here.

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