

4 August 2011



Mr Chris Pattas
General Manager
Australian Energy Regulator
GPO Box 520
Melbourne VIC 3001

Dear Mr Pattas

Re: Application for waiver of Ring Fencing Guideline obligation

Obligations 1(c), 1(d) and 2 of the Queensland Electricity Distribution Ring-Fencing Guidelines (Ring-Fencing Guidelines) require ENERGETEX to establish, submit and maintain regulatory accounts for the 2010 -11 regulatory year in accordance with the QCA's Regulatory Reporting Guideline (Reporting Guideline).

The 2010 -11 regulatory accounts are due to the Australian Energy Regulator (AER) by 31 October 2011. Given this deadline ENERGETEX will shortly commence preparation of these accounts.

However, ENERGETEX understands that the AER will seek to replace these requirements with its own reporting requirements under the National Electricity Law. ENERGETEX also understands that these arrangements will apply to the 2010 -11 regulatory accounts but are unlikely to be finalised for several months.

In these circumstances I am writing to you to seek a waiver from Obligation 1(c), 1(d) and 2 of the Ring-Fencing Guidelines as they apply to ENERGETEX. This waiver will allow ENERGETEX to avoid incurring the costs to establish, submit and maintain regulatory accounts in accordance with the Reporting Guideline that will not necessarily align with the AER's reporting requirements.

Should you wish to discuss this matter please contact Louise Dwyer, Group Manager Regulatory Affairs on 07 3664 4047.

Yours sincerely

A handwritten signature in black ink, appearing to read "Kevin Kehl".

Kevin Kehl
Executive General Manager Strategy and Regulation

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