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20 November 2015

Mr Tom Rooney
Director
Water Find Pty Ltd
Level 2, 108 King William Street
Adelaide, SA 5000

Email: tom@waterfind.com.au

Dear Mr Rooney

ElectrAg Pty Ltd application for electricity retailer authorisation

I am writing to inform you that the Australian Energy Regulator (AER) has approved ElectrAg Pty Ltd's (ElectrAg ACN 115 459 848) application for an electricity retailer authorisation in accordance with s.92 of the *National Energy Retail Law (Retail Law)*.

Once the AER receives an application it must publish it on its website and seek submissions from interested parties—it must also consider these submissions in making its decision on whether to grant a retailer authorisation.¹ The AER did not receive any submissions in response to ElectrAg's application for electricity retailer authorisation.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.²

On 19 November 2015, the AER considered ElectrAg's application for electricity retailer authorisation. In making its decision the AER is guided by the objective of the *Retail Law*.³

¹ Retail Law, s. 91.

² Retail Law, s. 90(1).

³ The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s. 13).

The AER's decision is also informed by the assessment approach outlined in the AER's *Retail authorisation guideline*.

The AER considers that ElectrAg has demonstrated its capacity and suitability to operate as an energy retailer under the *Retail Law*. ElectrAg is therefore authorised to sell electricity under the *Retail Law*, as it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing ElectrAg's electricity retailer authorisation under s. 96 of the *Retail Law*. ElectrAg's electricity retailer authorisation identification number is **E15005**.

The AER will publish a notice about ElectrAg's retailer authorisation on its website,⁴ and ElectrAg's details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on 08 8213 3463.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sarah Proudfoot', with a long horizontal flourish extending to the right.

Sarah Proudfoot
General Manager
AER Retail Markets

⁴ Retail Law, s. 96(2)(b),

⁵ Retail Law, s. 119.