TEMPLATE EXPLANATION

This template must be used by Directlink Joint Venture to report service performance information for the 2008 calendar year.

Yellow worksheets (**'Inputs - Performance'** and **'Inputs - Exclusions'**) are for inputs, including performance and exclusion information. Directlink Joint Venture only needs to enter data on these worksheets.

Purple worksheets **'S1' to 'S3'** are the s-factor results based on the performance inputs from the 'Inputs - Performance' worksheet.

Blue worksheet '**Revenue Calculation'** quantifies the appropriate revenue to be applied to the s-factor results adjusted for CPI.

Red worksheet **'Outcomes'** shows the total performance, s-factor and financial incentive results based on Directlink Joint Venture 's performance in 'Inputs-Performance' and 'Revenue Calculation' worksheets.

Orange worksheet **'Exclusion Definitions'** are the defined exclusions for Directlink Joint Venture which should form the basis of exclusion requests under 'Inputs-Exclusions' worksheet.

DIRECTLINK - SERVICE STANDARDS PERFORMANCE

PERFORMANCE PARAMETER	S	Performance (Without exclusions)	Performance (With exclusions)
Scheduled circuit availability	S1	96.943049%	97.232813%
Forced peak circuit availability	S2	88.054604%	88.072489%
Forced off peak circuit availability	S3	93.227935%	93.262182%

Date prepared:	
Revision date:	

NOTES:

Pink cells- Input performance without exclusions from performance data

Orange cells- Input performance with exclusions from performance data

Green cell- input date that template data was entered. Enter date of any revisions from original version.

Performance should be measured on a calendar year basis.

DIRECTLINK - Proposed exclusions

CIRCUIT AVAILABILITY			Event proposed for exclusion	Description of the event and its impact on the network and performance	Cause of the event	Start date	Start time	End date	End time	Circuits affected	Quantitative impact	Capped impact	Reasons for exclusion request	Further references
			Name of the event	A brief outline of the event. Such as: the action of any third parties, the actions of the TNSP, assets damaged or interrupted.	A brief description of the cause of the event	Start date and time of event		End date and time of event		Name of circuit affected	Number of hours, mins etc interrupted	Impact following any cap (if applicable)	Full details of the reasons for excluding this event. Should include a reference to the defined exclusions and explain how it meets this exclusion definition (see Exclusion definition tab). Eg. Exclusion 1.2 Third party event	A TNSP may provide further details of an exclusion event. TNSP to provide reference.
		Name of any circuit availability parameters applying to Directlink												
S1	Scheduled Circuit Availability			Country Energy requested outage to connect Circuit Breaker 7H3 in line with the Directlink connection at mullumbimby.		25/06/08	05:30:00	25/06/08	18:55:00		13:25:00		Third Party	
				Country Energy requested outage to replace defective poles on 9U7 & 9U6 transmission lines		20/07/08	01:02:00	20/07/08	05:29:00		4:27:00		Third Party	
				Country Energy requested outage for maintenance at Terranora		21/09/08	07:00:00	21/09/08	16:00:00		9:00:00		Third Party	
S2	Forced Peak Circuit Availability			Auxillary power outage		20/11/08	18:46:00	20/11/08	20:20:00		1:34:00		Third Party	
S3	Forced Off Peak Circuit Availability			TransGrid Tripping scheme Operation		29/06/08	03:30:00	29/06/08	08:00:00		4:30:00		Third Party	

NOTES:

This worksheet should include a list all events that are proposed for exclusion.

Each proposed exclusion should include a description of the event, a description of the impact and quantification of the impact on the network and performance. The descriptive elements should also include reasons for the exclusion request making reference to the "Exclusion Definitions" worksheet.

Each exclusion should be entered onto one row for each parameter. Where one exclusion event applies to more than one parameter, the relevant details of the event should be entered under each of the parameter headings.

The TNSP must provide details for all events requested for exclusion in this template. In the event that the TNSP wishes to provide further details of an exclusion, this should be provided with the TNSP's performance report. The source of information should be referenced in this template.

Green cells - input description impact

Orange cells - input reasons for the exclusion request

DIRECTLINK- S1 - Scheduled circuit availability

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Scheduled circuit availability	98.00%	98.90%	99.45%	100.00%	100.00%
Weighting	-0.30%	-0.30%	0.00%	0.30%	0.30%

Performance Formulae		Formulae					Conditions					S- Calc 1	S- Calc 2
Performance	=	-0.003000					When:	Availability	<	98.90%		-0.003000	-0.003000
	=	0.545455	x	Availability	+	-0.542455	98.90%	≤ Availability ≤	99.45%			-0.013674	-0.012094
	=	0.545455	x	Availability	+	-0.542455	99.45%	≤ Availability ≤	100.00%			-0.013674	-0.012094
	=	0.003000					100.00%	< Availability				0.003000	0.003000

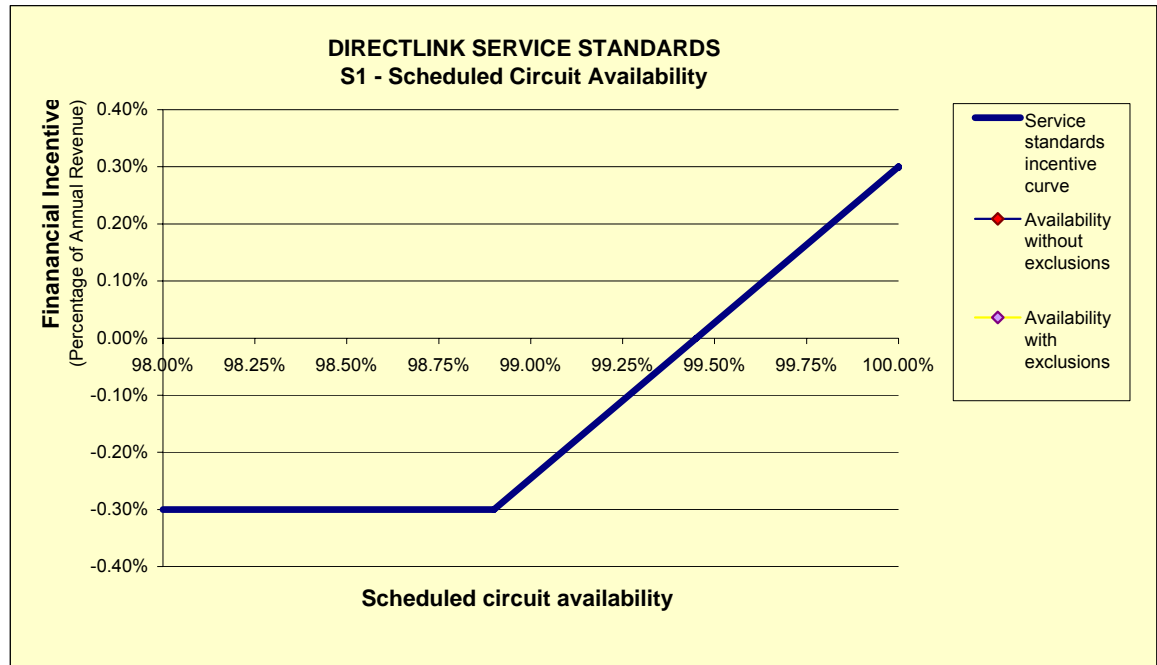| Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
Scheduled circuit availability	=	96.943049%	97.232813%
S-Factor Result	=	-0.300000%	-0.300000%

NOTE: This sheet will automatically update based on data in input sheets.

Blue cells show TNSP's performance targets and weightings.

Yellow/Green cells show TNSP's performance formulae and related formula conditions based on performance targets and weightings

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data

DIRECTLINK SERVICE STANDARDS
S1 - Scheduled Circuit Availability

- Service standards incentive curve
- Availability without exclusions
- Availability with exclusions

DIRECTLINK- S2 - Forced peak circuit availability

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Forced peak circuit availability	98.00%	98.47%	99.23%	100.00%	100.00%
Weighting	-0.35%	-0.35%	0.00%	0.35%	0.35%

Performance Formulae		Formulae				Conditions					S- Calc 1	S- Calc 2
Performance	=	-0.003500				When:		Availability	<	98.47%	-0.003500	-0.003500
	=	0.460526	x	Availability	+	-0.456980	98.47%	≤	Availability	≤	99.23%	-0.051466	-0.051383
	=	0.454545	x	Availability	+	-0.451045	99.23%	≤	Availability	≤	100.00%	-0.050797	-0.050716
	=	0.003500				100.00%	<	Availability			0.003500	0.003500

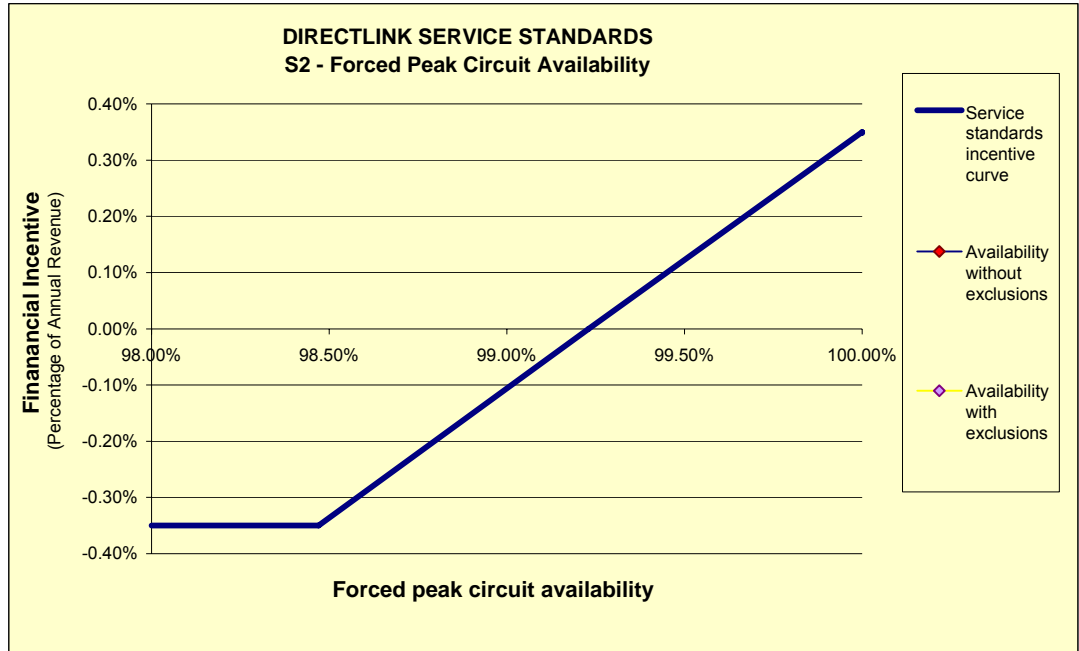| Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
Forced peak circuit availability	=	88.054604%	88.072489%
S-Factor Result	=	-0.350000%	-0.350000%

NOTE: This sheet will automatically update based on data in input sheets.

Blue cells show TNSP's performance targets and weightings.

Yellow/Green cells show TNSP's performance formulae and related formula conditions based on performance targets and weightings

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data

DIRECTLINK SERVICE STANDARDS
S2 - Forced Peak Circuit Availability

Legend:
- Service standards incentive curve
- Availability without exclusions
- Availability with exclusions

Y-axis: Finanancial Incentive (Percentage of Annual Revenue)
X-axis: Forced peak circuit availability

DIRECTLINK- S3 - Forced off peak circuit availability

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Forced off peak circuit availability	98.00%	98.47%	99.23%	100.00%	100.00%
Weighting	-0.35%	-0.35%	0.00%	0.35%	0.35%

Performance Formulae		Formulae				Conditions				S- Calc 1	S- Calc 2
Performance	=	-0.003500				When:	Availability	<	98.47%	-0.003500	-0.003500
	=	0.460526	x	Availability	+	-0.456980	98.47%	≤	Availability	≤	99.23%	-0.027641	-0.027483
	=	0.454545	x	Availability	+	-0.451045	99.23%	≤	Availability	≤	100.00%	-0.027282	-0.027126
	=	0.003500				100.00%	<	Availability		0.003500	0.003500

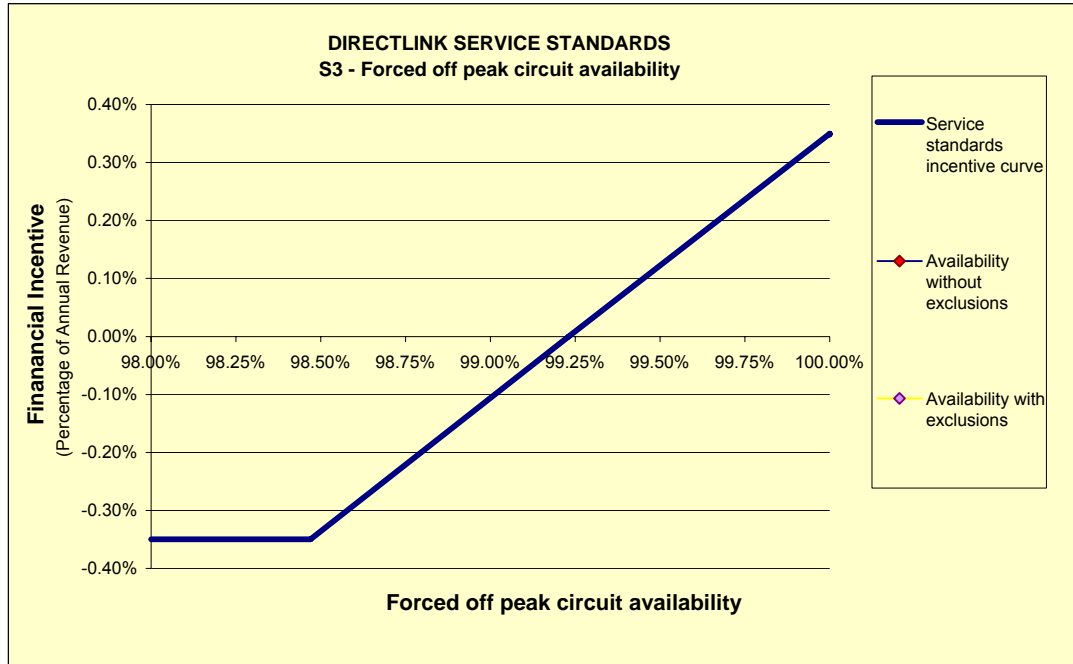| Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
Forced off peak circuit availability	=	93.227935%	93.262182%
S-Factor Result	=	-0.350000%	-0.350000%

NOTE: This sheet will automatically update based on data in input sheets.

Blue cells show TNSP's performance targets and weightings.

Yellow/Green cells show TNSP's performance formulae and related formula conditions based on performance targets and weightings

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data

DIRECTLINK SERVICE STANDARDS
S3 - Forced off peak circuit availability

Legend:
- Service standards incentive curve
- Availability without exclusions
- Availability with exclusions

X-axis: Forced off peak circuit availability
Y-axis: Finanancial Incentive (Percentage of Annual Revenue)

DIRECTLINK - Revenue calculation

Revenue cap information	
Base revenue (AR)	$ 11,750,000
Base year	2005-06
X-factor	1.31%
Date of conversion	21-Mar-06
Start of 2006-07 financial year	1-Jul-06

Annual revenue adjusted for CPI	Mar-05	Mar-06	Mar-07	Mar-08
CPI	147.5	151.9	155.6	162.2
	2005-06	2006-07	2007-08	2008-09
AR	$3,283,562	$11,941,992	$12,072,626	$12,419,844

Calendar year revenue	2006	2007	2008
Revenue	$9,254,558	$12,007,309	**$12,246,235**

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

DIRECTLINK - Performance outcomes

Revenue calendar year	$12,246,235

Performance parameters	S	Target	Performance without exclusions			Performance with exclusions			Impact of exclusions
			Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Scheduled circuit availability	S1	99.45%	96.943049%	-0.300000%	-$36,739	97.232813%	-0.300000%	-$36,739	0.000000%
Forced peak circuit availability	S2	99.23%	88.054604%	-0.350000%	-$42,862	88.072489%	-0.350000%	-$42,862	0.000000%
Forced off peak circuit availability	S3	99.23%	93.227935%	-0.350000%	-$42,862	93.262182%	-0.350000%	-$42,862	0.000000%
TOTALS				-1.000000%	-$122,462		-1.000000%	-$122,462	0.000000%

NOTE:
This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance measure targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	-1.000000%
Bonus (penalty)	-$122,462
Financial year to affect revenue	2009-10

DIRECTLINK - Defined exclusions

No.	Parameter 1- Scheduled Circuit Availability		Reference
	Defined exclusions	**Further description of exclusion**	**Reference**
1.1	Unregulated transmission assets		Appendix B revenue cap decision
1.2	3rd party outage	Any outages caused by a 3rd party such as intertrip signals, generator outage, customer installation	Appendix B revenue cap decision
1.3	Force majeure events		Appendix B revenue cap decision

No.	Parameter 2- Forced Peak Circuit Availability		Reference
	Defined exclusions	**Further description of exclusion**	**Reference**
2.1	Unregulated transmission assets		Appendix B revenue cap decision
2.2	3rd party outage	Any outages caused by a 3rd party such as intertrip signals, generator outage, customer installation	Appendix B revenue cap decision
2.3	Force majeure events		Appendix B revenue cap decision

No.	Parameter 3- Forced Off Peak Circuit Availability		Reference
	Defined exclusions	**Further description of exclusion**	**Reference**
3.1	Unregulated transmission assets		Appendix B revenue cap decision
3.2	3rd party outage	Any outages caused by a 3rd party such as intertrip signals, generator outage, customer installation	Appendix B revenue cap decision
3.3	Force majeure events		Appendix B revenue cap decision