

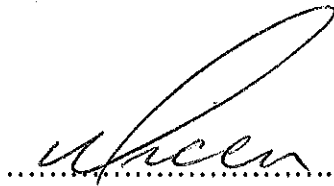
**Record of Resolution of meeting of directors of AusNet Transmission Group PTY LTD
held at Level 31, 2 Southbank Blvd, Southbank on 27th October 2015 at 3:00pm**

RESOLUTION:

The Board RESOLVED:

- (a) that the Company self-insure for the period 2017 to 2022 for the events described in the report by AON Global Risk Consulting Ltd;
and
- (b) to confirm that the Company is in a position to undertake credibly self-insurance for those events.

I, Nino Ficca, certify that this is a true record of resolution passed at the meeting of the Board of Directors AusNet Transmission Group Pty Ltd held on Tuesday 27 October 2015 at 3.00pm at the Boardroom, Level 31, 2 Southbank Blvd, Southbank.



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Date: 27 October 2015