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28 April 2014

Paul McTaggart Aurora Energy Pty Ltd GPO Box 191 Hobart TAS 7001

Dear Paul,

Review of Network Tariffs for Period 3, 1 July 2014 to 30 June 2015

As agreed in the scope of the Contract, Synateq has completed the review of documentation provided by Aurora Network to support its Pricing Proposal to be submitted to the Australian Energy Regulator.

The report is attached.

In summary, Synateq has reviewed the spreadsheets, supporting documentation and source material provided by Aurora Network for:

- MAR allowed under the AER Determination;
- Pricing under Standard Control Services;
- Pricing under Alternative Control Services; and
- Distribution Cost of Supply Model.

The review has been based on approval under the National Electricity Rules 6.18.2(6) of the Final Distribution Determination, Aurora Energy Pty Ltd, 2012-13 to 2016-17 – comprising Constituent Decisions, Appendixes and Attachments, April 2012.

The review concluded on 24 April 2014 and at that stage there were no issues outstanding. All issues raised and questions asked by Synateq had been answered by Aurora Network, and where required, documentation had been updated.

Thank you for the opportunity to undertake this work for Aurora Energy.

Yours sincerely

Craig Lee

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