

RETAIL AUTHORITY WITHOUT A RETAIL AREA

No. R01/13 issued to

MACQUARIE BANK LIMITED

Department of Energy and Water Supply

Retail Authority - without a retail area No. R01/13 - Macquarie Bank Limited

1. Definitions

1.1 Unless the contrary appears, words used in this retail authority have the meaning given in the Act or the Regulation.

1.2 In this retail authority—

"interstate authority" means an authority issued or granted to the retail entity in another State or Territory for a purpose similar to the purpose of this authority;

"the Act" means the Electricity Act 1994;

"the Regulation" means the *Electricity Regulation 2006* and any other regulation made under the Act; and

a reference to an Act, regulation or other document is a reference to that Act, regulation or document as amended from time to time.

2. Issue of Retail Authority

Under section 203 of the Act, this retail authority is issued to Macquarie Bank Limited (ABN 46 008 583 542) (the "retail entity") of Level 1, 1 Martin Place, Sydney, NSW, 2000.

3. Conditions of Retail Authority

Clauses 4 to 12 (both inclusive) herein are conditions of this retail authority.

4. Term

- 4.1 This retail authority commences on the day it is issued.
- 4.2 Unless earlier cancelled, suspended, terminated or surrendered under the Act or this clause 4, this retail authority expires on 31 December 2032.
- 4.3 If the retail entity and the Regulator at any time agree in writing to its termination, this retail authority terminates on a date stated in the agreement.

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5. Limitation on Customer Retail Services

The retail entity under this retail authority must limit the provision of customer retail services to large customers only.

6. Compliance with Laws

The retail entity must at all times comply with the Act, the Regulation and other applicable laws.

7. Registration under National Electricity Rules

The retail entity must, at all times that it provides customer retail services under this retail authority, be registered as a Market Customer under the National Electricity Rules.

8. Protocols, Standards and Codes

The retail entity, on the written notice of the Regulator, must participate to the extent reasonably required by the Regulator in the development, issue and review of Protocols, Standards and Codes applicable to the retail entity.

9. Information

- 9.1 The retail entity must promptly provide the Regulator with any information the Regulator requests relating to the retail entity's activities conducted under or in connection with this authority.
- 9.2 If the retail entity is the holder of an interstate authority, the retail entity must give to the Regulator such authorisations as the Regulator reasonably considers are necessary to enable—
 - (a) the Regulator to seek information relating to any of the retail entity's activities conducted under or in connection with the interstate authority from the person administering the interstate authority; and

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(b) the person administering the interstate authority to give to the Regulator information relating to any of the retail entity's activities conducted under or in connection with the interstate authority.

10. **Periodic Reports**

- 10.1 The retail entity must submit an annual report as directed by the Regulator on its operations (including its operations under an interstate authority) by 31 October each year, or such other date approved by the Regulator, and such other reports as required by the Regulator.
- 10.2 If the Regulator notifies the retail entity of matters that are to be included in a report, the retail entity must include those matters in the report.

11. **Retail Authority Fees**

The retail entity must pay, as directed by the Regulator, the annual fees notified in writing by the Regulator.

12. Giving of notices

A notice required to be given under the Act, Regulation or this authority by the retail entity to the Regulator or by the Regulator to the retail entity must be in writing and is taken to be received—

- (a) if sent by post, within 3 business days of being sent; and
- (b) if sent by facsimile transmission, at 9.00 am on the next business day after the sender's facsimile machine issues a transmission report confirming that the facsimile was successfully sent to the recipient's facsimile machine.

Dated this

40 day of December 2013.

Dan Hunt

Director-General

Department of Energy and Water Supply

(Regulator under the *Electricity Act 1994*)