

24 February 2012

Mr Chris Pattas  
General Manager  
Network Operations and Development  
Australian Energy Regulator

By email: [AERInquiry@aer.gov.au](mailto:AERInquiry@aer.gov.au)

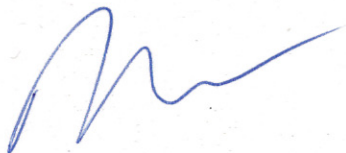
Dear Mr Pattas

**ActewAGL Distribution response to the Australian Energy Regulator's ring-fencing discussion paper**

ActewAGL Distribution appreciates the opportunity to respond to the *Electricity Distribution Ring-Fencing Guidelines Review: Discussion Paper*, released by the AER on 12 December 2011. The attached submission provides comments on issues raised in the discussion paper and responses to each of the AER's questions.

If you would like to discuss any aspect of our submission please contact Leanne Holmes, Manager Economic Regulation, on 0412 850715.

Yours sincerely



David Graham  
Director Regulatory Affairs and Pricing