

RISK MATRIX

Likelihood	Consequence				
	Insignificant	Minor	Moderate	Major	Severe
Almost Certain	Low	Medium	High	Very High	Very High
Likely	Low	Medium	High	High	Very High
Possible	Low	Medium	Medium	High	High
Unlikely	Low	Low	Medium	Medium	High
Rare	Low	Low	Low	Medium	Medium

Risk Response

Rating	Required Response
Very High	Prompt corrective action by Executive management is required. The Board and Audit and Risk Management Committee must be kept informed of actions and progress until the exposure is at an acceptable level. Further controls are needed unless impracticable/ financially non viable.
High	Senior management (branch manager/equivalent) must be involved in systematic monitoring. Additional controls may be required to protect ActewAGL's interests, reputation and business.
Medium	Manage by specific monitoring or response procedures, with management responsibility specified.
Low	Managed by existing routine procedures and work practices in ActewAGL.

LIKELIHOOD

Rating	Likelihood of the risk occurring in the next 3 years	
	Description	Estimated probability
Almost Certain	Almost certainly will occur.	>90%
Likely	Is likely to occur in the current operational environment.	70 - 90%
Possible	Will possibly occur in the current operational environment.	30 - 70%
Unlikely	Is unlikely to occur in the current operational environment.	10 - 30%
Rare	May occur in rare circumstances only.	<10%