

Our Ref: 65623/12193024
Your Ref: E21002
Contact Officer: Marie Dalins
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10 May 2021

Rudi du Preez
Chief Executive Officer
Rush Energy Pty Ltd
233 Palmwoods-Montville Road
Palmwoods, QUEENSLAND, 4555

By email: [REDACTED]

Dear Mr du Preez

Rush Energy Pty Ltd application for electricity retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Rush Energy Pty Ltd.'s (Rush Energy's) application for an electricity retailer authorisation and am satisfied that it complies with the requirements of s.92 of the National Energy Retail Law (Retail Law).

I advise that Rush Energy's application for electricity retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on Rush Energy's application and did not receive any submissions.³

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

³ Retail Law, s.91.

The AER considers that Rush Energy has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Rush Energy is therefore authorised to sell electricity under the Retail Law, as it is adopted in each participating jurisdiction (identification number: **E21002**). Please note this letter constitutes the AER issuing Rush Energy's electricity retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Rush Energy's retailer authorisation on its website,⁴ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Marie Dalins on 03 9290 1893.

Yours sincerely



Libby Darwin
General Manager (A/g)
Compliance and Enforcement Branch

Sent by email on: 10.05.2021

⁴ Retail Law, s.96(2)(b),

⁵ Retail Law, s.119.