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Our Ref:

63382

Contact Officer: Marie Dalins

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20 December 2019

Mr Clive Pearce Managing Director Energy On Pty Ltd c/- JJP Consulting Suite 2, 668 Burwood Road Hawthorn East VIC 3123

By email: Clive@EnergyOn.com.au

Dear Mr Pearce

## Energy On Pty Ltd application for gas retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Energy On Pty Ltd.'s (Energy On's) application for a gas retailer authorisation and am satisfied that it complies with the requirements of s.92 of the National Energy Retail Law (Retail Law).

I advise that Energy On's application for gas retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- d) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- e) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- f) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.11

<sup>11</sup> Retail Law, s. 90(1).

In making its decision the AER is guided by the objective of the Retail Law. <sup>12</sup> The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on Energy On's application and did not receive any submissions. <sup>13</sup>

The AER considers that Energy On has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Energy On is therefore authorised to sell gas under the Retail Law, as it is adopted in each participating jurisdiction (identification number: **G19016**). Please note this letter constitutes the AER issuing Energy On's electricity retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Energy On's retailer authorisation on its website, <sup>14</sup> and its details will also appear on the AER's public register of authorised retailers (on the AER's website). <sup>15</sup>

As an authorised retailer, under section 43(2) of the Retail Law, a retailer must, within three months of being granted a retailer authorisation, develop a customer hardship policy and submit it to the AER for approval. Therefore Energy On's hardship policy must be submitted to the AER no later than 20 March 2020.

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on 08 8213 3463.

Yours sincerely

Sarah Proudfoot

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General Manager | Consumers and Markets Branch

<sup>&</sup>lt;sup>12</sup> The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

<sup>13</sup> Retail Law, s.91. 14 Retail Law, s.96(2)(b),

<sup>&</sup>lt;sup>15</sup> Retail Law, s.96(2)(b), <sup>15</sup> Retail Law, s.119.