

Victoria Electricity Distribution Price Reset (2026-31)

AusNet Services, Jemena Electricity Networks, CitiPower,
Powercor, United Energy

Public forum

Acknowledgement of Country

Jarrood Ball

AER Board Member

AER welcome and introductions

Jarrold Ball

AER Board Member

Agenda

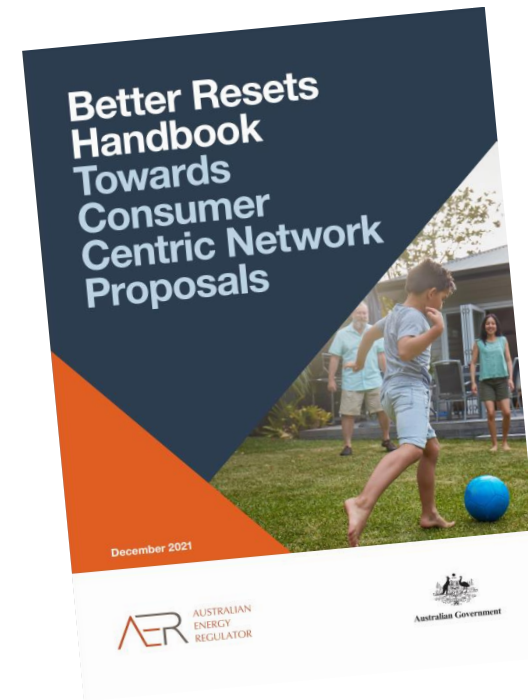
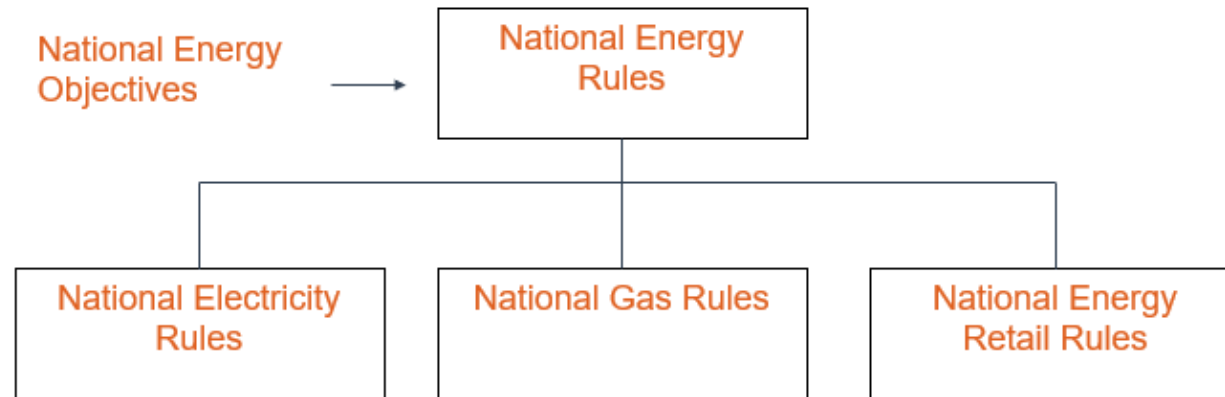
Welcome/ Acknowledgment of country	Jarrold Ball, AER Board member	5 mins
Overview of regulatory framework, Issues Papers and Better Resets Handbook	Jarrold Ball, AER Board member	10 mins
Consumer Challenge Panel introduction (5 min) - Insights from Chris Harvey, AusNet consumer (10 min)	David Prins, CCP32	15 mins
Consumer Challenge Panel introduction (5 min) - Insights from Nina, Jemena consumer (10 min)	Robyn Robinson, CCP32	15 mins
Consumer Challenge Panel introduction (10min) - Insights from Wes Gault, CitiPower consumer (10 min) - Insights from Linda Nieuwenhuizen, Powercor consumer (10 min) - Insights from Mark Aarons, United Energy consumer (10 min)	Mark Henley, CCP32	40 mins
Facilitated Q&A	Kris Funston, Executive General Manager, Network Regulation - AER	30 mins
Closing remarks, next steps - submissions May	Jarrold Ball, AER Board member	5 mins

Overview and approach to Issues papers

Jarrold Ball, AER Board Member



How we assess proposals



Issues Papers: Revenue and bill impacts

	AusNet	Jemena	CitiPower	Powercor	United Energy
Total revenue (\$nominal smoothed)	\$4 990.7	\$1 994.5m	\$2 077.6m	\$5 495.9m	\$3 020.7m
% Increase from 2021-26 (\$2026)	+15.5%	+18.4%	+12.5%	+27.2%	+16.3%
Forecast energy per annum	+18.2%	+88.2%	+26%	+34.9%	+25.4%
Average annual bill impact - Household (\$nominal)	+\$23 (1.2%)	-\$37 (2.3%)	+\$0 (0%)	+\$3 (0.2%)	+\$3 (0.2%)
Average annual bill impact - Small business (\$nominal)	+\$118 (1.4%)	-\$116 (2.7%)	+\$0 (0%)	+\$8 (0.32%)	+\$8 (0.3%)

Issues Papers: Expenditure uplifts

\$million, 2026	AusNet	Jemena	CitiPower	Powercor	United Energy
Forecast capex (2026-31)	3 496.0	1 366.0	1 216.3	3 644.9	1 399.3
Increase from 2021-26 (actual)	1 460.0 (71.7%)	527.6 (63%)	559.2 (85.1%)	1 312.3 (56.3%)	289.4 (26.1%)
Forecast opex (2026-31)	1 700.3	615.0	586.1	2 195.7	990.8
Increase from 2021-26 (actual)	215.3 (14.5%)	137.0 (28.7%)	115.9 (24.7%)	635.4 (40.7%)	209.1 (26.8%)

Issues Papers: Tariff structure statements (TSS)

- Network tariffs provide the charging framework through which distributors recover the costs we've been discussing.
- This is the third regulatory period for which Victorian distributors have been required to submit a Tariff Structure Statement (TSS)
- Distributors have traditionally charged retailers based on their customers' electricity use, irrespective of when it was consumed. However, distribution costs are driven by how consumers use or supply energy during periods of minimum and maximum demand
- Since then, the energy transition has increased the urgency and importance of network tariff reform to ensure that the price charged for individual consumers more accurately reflects the way they use electricity.
- In assessing tariff structure statements, we look for proposals to progressively reform network tariffs so that they send clear signals to customers about the cost of providing network services.
- The AER considers tariff reform should ultimately progress to 100% assignment to cost reflective network tariffs to ensure lowest cost network services for all consumers
- As customers ultimately pay for upgrades to network services, tariff reform that encourages more efficient use of the network will lead to lower network costs for all customers.
- Based on our initial review we consider the Victorian distributors have provided TSSs that aim to meet our expectations. However, we will assess each TSS in further detail against the pricing principles and other NER requirements, including with respect to demonstrating progress on tariff reform to mitigate future network costs

AusNet Services

Introduction: David Prins, CCP32

Customer perspective: Chris Harvey



Jemena Electricity Networks

Introduction: Robyn Robinson, CCP32

Customer perspective: Nina



CitiPower Powercor United Energy

Introduction: Mark Henley, CCP32

CitiPower customer perspective: Wes Gault

Powercor customer perspective: Linda Nieuwenhuizen

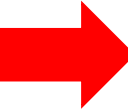
United Energy customer perspective: Mark Aarons



Facilitated Discussion

- Kris Funston - Executive General Manager (Network Regulation)
- AER Consumer Challenge Panel (David Prins, Robyn Robinson, Mark Henley)
- AusNet Services customer (Chris Harvey)
- Jemena Electricity Networks customer (Nina)
- CitiPower customer (Wes Gault)
- Powercor customer (Linda Nieuwenhuizen)
- United Energy representative (Mark Aarons)

Next Steps

Milestone	Date
Regulatory proposals submitted to the AER	31 January 2025
AER published an issues paper	28 March 2025
 AER holds a public forum	1 April 2025
Submissions on regulatory proposals close	14 May 2025
AER publishes draft determination decision	September 2025
AER holds a pre-determination conference	October 2025
Revised regulatory proposals submitted to AER	December 2025

Submission details

- We invite interested parties to make submissions on the Issues Papers by **5pm AEST, 14 May 2025**.
- Submissions should be emailed to vic2026@aer.gov.au

