



Jemena Electricity Networks (Vic) Ltd

JEN 2026-31 Electricity Distribution Price Review

Attachment 05-02

Energy Forecast



Overview

This attachment reports the *neutral scenario*¹ energy forecast derived from our Blunomy forecast. The reported data blends actual and forecast data to create a continuous time series of data. The data provided includes:

- Financial year energy forecast by customer segment
- Financial year customer growth by customer segment in percentage terms.

This data is used as a baseline for developing forecast expenditure for Standard Control Services.

¹ Refer to *JEN JEN Att 03-01 - CER Integration Strategy – 20250131.docx*, Section 3.2.

1. Energy consumption – financial year

Table 1–1: Energy consumption forecast by tariff class by financial year

Year	Residential	Small business	Large business – low voltage	Large business – high voltage	Large business - subtransmission	Total
	kWh	kWh	kWh	kWh	kWh	kWh
2025	1,042,285	625,936	1,261,157	831,678	283,638	4,044,694
2026	1,125,496	646,892	1,317,214	1,107,124	284,416	4,481,141
2027	1,231,827	671,333	1,371,218	1,369,059	285,454	4,928,890
2028	1,368,656	698,878	1,433,487	1,822,751	287,109	5,610,882
2029	1,518,209	717,978	1,483,859	2,456,334	286,273	6,462,653
2030	1,681,509	735,594	1,530,759	2,962,821	287,358	7,198,042
2031	1,868,869	761,879	1,602,556	3,496,046	288,144	8,017,495

Source: Blunomy

2. Energy consumption growth – financial year

Table 2–1: Energy consumption forecast by tariff class by financial year

Year	Residential	Small business	Large business – low voltage	Large business – high voltage	Large business - subtransmission	Total
	%	%	%	%	%	%
2025						
2026	7.98%	3.35%	4.44%	33.12%	0.27%	10.79%
2027	9.45%	3.78%	4.10%	23.66%	0.37%	9.99%
2028	11.11%	4.10%	4.54%	33.14%	0.58%	13.84%
2029	10.93%	2.73%	3.51%	34.76%	-0.29%	15.18%
2030	10.76%	2.45%	3.16%	20.62%	0.38%	11.38%
2031	11.14%	3.57%	4.69%	18.00%	0.27%	11.38%

Source: Blunomy