



MARINUS

LINK

Revenue Proposal Stage 1 – Part B (Construction)

Confidentiality Information

29 November 2024

Title, page and paragraph number of document containing the confidential information	Description of the confidential information	Topic the confidential information relates to	Identify the recognised confidentiality category that the confidential information falls within	Provide a brief explanation of why the confidential information falls into the selected category	Specify reasons supporting how and why detriment would be caused from disclosing the confidential information	Provide any reasons supporting why the identified detriment is not outweighed by the public benefit (especially public benefits such as the long term interests of consumers)
ML-B-001 Covering letter to the Revenue Proposal PUBLIC	Chair's signature	Endorsement	Personal Information	Signature is personal to the Chair and constitutes identifying information	Sharing this information is a risk for identity theft	Public benefit is achieved through confirmation of the Directors' certification; viewing the signatures themselves is not required.
ML-B-002 MLPL Revenue Proposal Stage 1 - Part B (Construction)	Breakdown and total costs for Balance of Works package(BOW), Supporting Activities and Risk Tables on pages ix, 46, and 47.	Capital Expenditure	Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.
ML-B-003 Attachment 1 - Explanation of Capital Expenditure Requirements - Converter Station Design and Equipment Supply	Employee's Name on page 5	Staff	Personal Information	Individual staff member's name.	Sharing this information is a risk for identity theft	Public benefit is achieved though identifying the report as sent to the staff member; no additional benefit accrues from identifying the staff member in question.

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ML-B-003 Attachment 1 - Explanation of Capital Expenditure Requirements - Converter Station Design and Equipment Supply (continued)	Breakdown of costs on pages 2, 15 and 36.	Capital Expenditure	Market sensitive cost inputs.	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes.	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.
ML-B-004 Attachment 2 - Explanation of Capital Expenditure Requirements - HVDC Cable Systems – Submarine and Land Cables	None	NA	NA	NA	NA	NA

<p>ML-B-005 Attachment 3 - Explanation of Capital Expenditure Requirements - Balance of Works</p>	<p>Package Costs breakdown and total; Table on page 2</p> <p>TBH LCC Report pages 2 through 65</p> <p>TBH CDCS Report, pages 1 through 73</p>	<p>Capital Expenditure</p>	<p>Market sensitive cost inputs</p>	<p>The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services</p>	<p>Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes</p>	<p>Costs breakdown & total: MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.</p> <p>Full TBH Reports: The publication of any part of the TBH reports will be prejudicial to the successful completion of the tender process because it would reveal to prospective bidders the basis of the cost estimates for Balance of Works, including qualifications and uncertainties, in addition to the cost estimates themselves. As such, prospective bidders may be able to exploit any inadvertent omission in TBH's approach or cost estimating process, including in relation to potential uncertainties or risks. These concerns can only be addressed by the full redaction of both TBH reports, so that the methodology and approach adopted by TBH is not revealed to bidders. MLPL also notes that it is strongly preferable to control the information provided to bidders through the tender process, rather than allowing the partial publication of cost estimation reports.</p> <p>MLPL's position is that consumers' interests are best served by ensuring the integrity of the competitive tender process for Balance of Works. The detriment in publishing redacted versions of these reports, which would reveal the costing methodology and approach, substantially outweighs the public benefit of publishing these report.</p>
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ML-B-005 Attachment 3 - Explanation of Capital Expenditure Requirements - Balance of Works	<p>LCC Report subheading page on page 5 (PDF sequential)</p> <p>Title page for LCC Report (Page 1 of the LCC Report)</p> <p>TBH CDCS Report, Title Page and Table of Contents</p>	Title pages subheadings and Table of Contents	Other	These pages have been redacted as without the subsequent report may be confusing, and provide no material content.	These pages are without context in the absence of the LCC and CDCS Reports	The pages provide no material content in the interest of consumers in the context of the full reports being redacted
ML-B-006 Attachment 4 - Explanation of Capital Expenditure Requirements - Support Activities	Package Costs breakdown and total; Tables on pages 3,4,10, 22, 27, 33, 37, 41, 44, 45, 47, 48, 54, 61	Capital Expenditure	Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.

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ML-B-007 Attachment 5 - Explanation of Capital Expenditure Requirements - Insurance (Lockton)	Entire Report	Strategy and Capital Expenditure	Market strategy and Market sensitive cost inputs	The confidential information indicates the market strategy and figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.
ML-B-008 Attachment 6 - Explanation of Capital Expenditure Requirements - Hedging (Chatham Financial)	Commodity & currency costs; tables pages 2 & 4; Hedging Costs page 7	Capital Expenditure	Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.

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ML-B-009 Attachment 7 - Explanation of Capital Expenditure Requirements - Risk Allowance (E3)	Total risk allowance page 5	Capital Expenditure	Market strategy and Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.
ML-B-009 Attachment 7 - Explanation of Capital Expenditure Requirements - Risk Allowance (E3)	Details of commercial Risk pages 5-11; Appendix A Risk Register and Appendix C Risk Workshop Schedule.	Specific Risks	Strategic Information	Includes information of strategic importance to the project	Publishing these details is likely to compromise our commercial negotiations with suppliers.	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making details of risk available.
ML-B-010 Attachment 8 - Electricity-Related Labour and Materials Escalation Costs (Oxford Economics Australia)	None	NA	NA	NA	NA	NA

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ML-B-011 Attachment 9 - Independent Verification of MLPL costs (Aurecon Advisory)	<p>Breakdown and total costs for Balance of Works (BOW) package, Supporting Activities and Risk; and accompanying text, pages 10 ,11, 12, and 43 -116</p> <p>Cost amounts for BOW Land Cable Civils, BOW Converter Civil Works and Installation, and Supporting Activities on pages 18 and 19 (accompanying text not to be redacted)</p>	Capital Expenditure 13+74	Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services. The discussion of MLPL's cost estimates and resources requirements for BOW and MLPL's Support Activities and Risk Allowance may compromise MLPL's ability to obtain the lowest cost outcome for customers.	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.

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ML-B-011 Attachment 9 - Independent Verification of MLPL costs (Aurecon Advisory) continued	<p>Landfall Horizontal Directional Drilling (LHDD) subcontractor costs and accompanying text, on pages 29, 33, 38, 40, 41.</p> <p>Typical package cost split percentages in table, page 118.</p>			<p>The Landfall Horizontal Directional Drilling (LHDD) subcontractor costs all relate to the margin that has been negotiated.</p> <p>While the negotiated margin is reasonable for this contract, its disclosure may prejudice MLPL's future commercial negotiations and therefore should be redacted</p>	Divulging this information compromised our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs. This component represents a sub-segment of the cable package which is being made public in total. No material benefit accrues from publicising it.
	Converter sub-category costs page 21	Capital Expenditure	Market Intelligence	This breakdown represents commercial-in-confidence content	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	As above

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	Cable cost per metre rates in table, page 39	Capital Expenditure	Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services; whilst the cable package total cost can be made public, the cost per metre rate is commercial-in-confidence.	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.
ML-B-012 Attachment 10 - Capital Expenditure Sharing Scheme	None	NA	NA	NA	NA	NA
ML-B-013 Attachment 11 - Directors' Certification	Signatures of Directors Page 3	Certification	Personal Information	Signatures are personal to each Director and constitute identifying information	Sharing this information is a risk for identity theft	Public benefit is achieved through confirmation of the Directors' certification; viewing the signatures themselves is not required.
ML-B-014 Attachment 12 - Nominated Averaging Periods	Entire Report	Rate of return	Market sensitive cost inputs	Release of this information before the averaging period has passed could affect market behaviour	A change in market behaviour could result in the actual cost of debt being greater than if the nominated averaging periods were not publicised.	There is no benefit to consumers in knowing the future averaging periods in advance; there is potential for detrimental effects to the project costs, which in turn will potentially raise costs to end consumers.
ML-B-015 Confidentiality Claims	None	NA	NA	NA	NA	NA

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ML-B-016 Cost Model	Package Costs breakdown and total Entire Workbook	Capital Expenditure	Market sensitive cost inputs	The confidential figures indicate prices paid/to be paid by MLPL in procuring commercial services	Divulging this information harms our ability to obtain competitive prices from current and future competitive procurement processes	MLPL's ability to obtain competitive pricing from suppliers benefits end-use consumers in putting downward pressure on project costs; this outweighs public benefit of making individual numbers available. Publication of individual break-down of overall project costs to package-level or below, would provide potential tenderers for the remaining packages with market-sensitive information, compromising the tender process and limiting MLPL's ability to achieve the lowest possible price for each package, which may ultimately increase consumer costs.
	Salaries Entire Workbook	Internal staff	Personal information	The confidential information includes wage information for specific roles that are identifiable to specific individual staff member(s)	Divulging this information would make some salaries personally identifiable to the staff member(s)	Public benefit is achieved by providing category totals of internal labour, identifying individual salaries would provide no further benefit.
ML-B-017 Regulatory Financials	None	NA	NA	NA	NA	NA

Submission Title	Number of pages of submission that include information subject to a claim of confidentiality	Number of pages of submission that do not include information subject to a claim of confidentiality	Total number of pages of submission	Percentage of pages of submission that include information subject to a claim of confidentiality	Percentage of pages of submission that do not include information subject to a claim of confidentiality
ML-B-001 Covering letter to the Revenue Proposal	1	2	3		
ML-B-002 MLPL Revenue Proposal Stage 1 - Part B (Construction)	3	103	106		
ML-B-003 Attachment 1 - Explanation of Capital Expenditure Requirements - Converter Station Design and Equipment Supply	4	36	40		
ML-B-004 Attachment 2 - Explanation of Capital Expenditure Requirements - HVDC Cable Systems – Submarine and Land Cables	0	42	42		
ML-B-005 Attachment 3 - Explanation of Capital Expenditure Requirements - Balance of Works	144	3	147		
ML-B-006 Attachment 4 - Explanation of Capital Expenditure Requirements - Support Activities	14	51	65		
ML-B-007 Attachment 5 - Explanation of Capital Expenditure Requirements - Insurance (Lockton)	39	0	39		
ML-B-008 Attachment 6 - Explanation of Capital Expenditure Requirements - Hedging (Chatham Financial)	3	6	9		
ML-B-009 Attachment 7 - Explanation of Capital Expenditure Requirements - Risk Allowance (E3)	14	20	34		
ML-B-010 Attachment 8 - Electricity-Related Labour and Materials Escalation Costs (Oxford Economics Australia)	0	64	64		
ML-B-011 Attachment 9 - Independent Verification of MLPL costs (Aurecon Advisory)	87	32	119		
ML-B-012 Attachment 10 - Capital Expenditure Sharing Scheme	0	30	30		
ML-B-013 Attachment 11 - Directors' Certification	1	2	3		
ML-B-014 Attachment 12 - Nominated Averaging Periods	5	0	5		
ML-B-015 Confidentiality Claims	NA	NA	NA		
ML-B-016 Cost Model	30 tabs	0 tabs	30 tabs		
ML-B-017 Regulatory Financials	0 tabs	3 tabs	3 tabs		
TOTAL:	345	394	739	46.68%	53.32%