



Attachment 11 – Directors’ Certification

These records and accompanying documentation consist of commercial in confidence information prepared by representatives or consultants working on Marinus Link. The information contained in these records is of a confidential and/or commercially sensitive nature and should not be used, disclosed or transferred to any other entity without Marinus Link Pty Ltd's express written permission as to do so could cause Marinus Link Pty Ltd a commercial/competitive disadvantage. All records are not intended for public release.



Marinus Link Pty Ltd
PO Box 606 Moonah
Tasmania
Australia 7009

Directors' Certification Statement – Key Assumptions

The information presented in Marinus Link Pty Ltd (**MLPL**) Revenue Proposal Stage 1 – Part B (Construction costs) leads MLPL to adopt the following assumptions in presenting its forecast expenditure for its construction activities:

- Project Marinus continues to remain on AEMO's optimal development path;
- MLPL's final investment decision will take place by 31 May 2025;
- Any changes made to the ownership structure or composition of MLPL will not have any impact on environmental approval processes and/or the revenue determination process;
- There are no changes to MLPL's regulatory or legal obligations that lead to a change in the project timeframes or costs;
- There are no changes to the project design or timeframes as a result of factors beyond MLPL's control;
- Managing project delivery will be undertaken by MLPL and an integrated third party service provider;
- There are no changes required by service providers or prospective service providers that require rework of the technical designs and specifications or environmental impact assessments;
- The pre-requisites to achieve the final investment decision by May 2025, including but not limited to, land access options; environmental approvals; and tender responses, are expected to be satisfied;
- The AER accepts MLPL's proposal that pass-through provisions should apply as specified in this Revenue Proposal;
- The availability of service providers, plant or materials is not adversely affected by matters beyond MLPL's control;



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- Project construction is not adversely affected by unforeseen factors or events;
- MLPL materially completes its early works activities by 31 May 2025;
- Stakeholders, including State and Federal governments and AEMO, continue to support the urgent delivery of Project Marinus; and
- There are no material changes to the MLPL's processes and timelines for the Balance of Works tender and MLPL successfully secures a Balance of Works contractor through a commercial process.

If any of the above assumptions are not satisfied, our expenditure forecasts may be subject to change.

The Marinus Link Pty Ltd Board hereby, in accordance with schedule 6A.1.1(5) of the National Electricity Rules, certifies that the key assumptions that underlie the capital expenditure forecast for the Marinus Link Revenue Proposal Stage 1 – Part B (Construction costs) are reasonable.

Signed in accordance with a resolution of the Board.

Signed by:

977A81B183CB473
Signature

27/11/2024 | 3:14 PM AEDT
Date

Alistair Parker
Name of Director

Signed by:

8ADE380B5EEF427
Signature

27/11/2024 | 3:15 PM AEDT
Date

Sandra Gamble – MLPL
Name of Director