

Gas Transmission Networks in 2023

Network revenue and expenditures

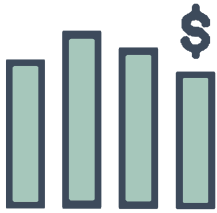
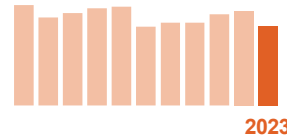
All dollar terms are at June 2023 dollars

Network revenue*

\$125
million



16%
from 2022



Network revenues are regulated under price caps. Forecast revenue is made up of costs we expect an efficient network would require to provide core regulated services to consumers

*Excludes Amadeus' and Roma Brisbane Pipeline's revenue, which are confidential, therefore network revenue presented is for the Victorian Transmission System only

Network expenditure



\$302
million



4.0%
from 2022

With revenue collected from customers, networks undertake operating and capital expenditure to provide a safe and reliable supply of gas to consumers

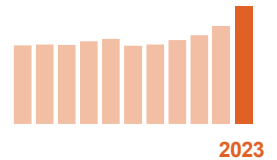
Operating expenditure



\$93
million



21%
from 2022



Networks are given an opex allowance to operate and maintain their network assets

Capital expenditure



\$209
million



2.1%
from 2022



Networks are given a capital allowance to meet their capital expenditure objectives

Capital base



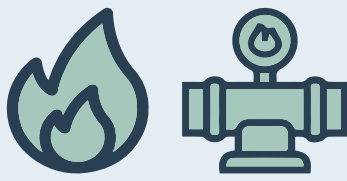
\$2.1
billion



7.0%
from 2022

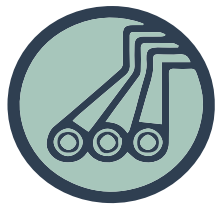


The value of the networks assets that are used in providing its core regulated services



Gas Transmission Networks in 2023

Network characteristics and demand



Pipeline length

The total length of pipe in the gas transmission networks at the end of the regulatory year

4.9
thousand kms
increase
1.1%
from 2022



Gas demand

Demand is reported as the total annual volumes of gas withdrawn by gas transmission networks

303 PJs
decrease
18%
from 2022



Network capacity

Maximum daily quantity of gas that can be delivered through the pipelines of gas transmission networks

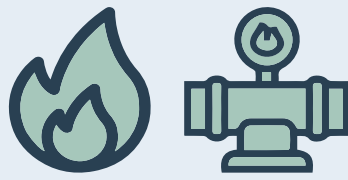
2,639 TJ/day
increase
1.6%
from 2022



Average utilisation

Average utilisation of gas transmission networks as a percentage of capacity in the regulatory year

32%
decrease
8.8p.p.
from 2022



Gas Transmission Networks in 2023

Network financial performance

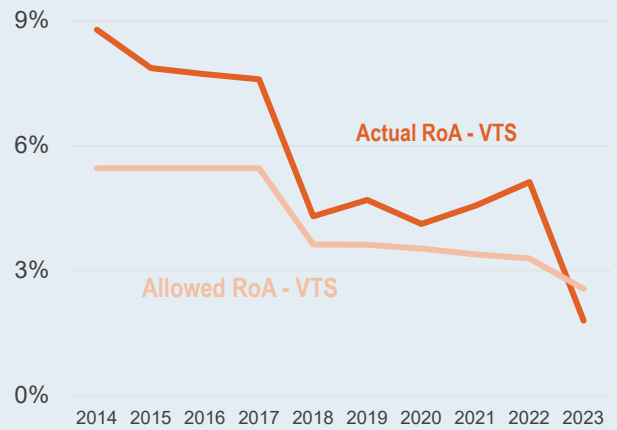
Return on assets*



*Excludes Amadeus' and Roma Brisbane Pipeline's return on assets, which are confidential, therefore return on assets presented is for the Victorian Transmission System only

The return on assets (RoA) is calculated by dividing a network's earnings before interest and tax by its opening capital base

The return on assets is suited to capital intensive businesses and allows us to compare network profits against their allowed rates of return



Return on regulated equity



The return on regulated equity (RoRE) is calculated by dividing a network's regulatory profit after tax by its regulated equity

The return on regulated equity illustrates the final returns available to equity holders after all its expenses and allows comparison against allowed returns on equity

