

## INCOME STATEMENT - PRESCRIBED TRANSMISSION SERVICES



for the period ended: 30 June 2024

Account code or reference to Account Code	Description	Disaggregation Statement - Prescribed Transmission Services	Adjustments reference	Regulatory adjustments	Regulatory financial statements	Support reference
		\$'000		\$'000 Dr/(Cr)	\$'000	
	Network Charges	706,957			706,957	
	Grid Support Under Recovery Accrual					
	External Project Work					
	Other Revenue					
	Customer Works					
	Other	365			365	
	<b>Total Revenue</b>	707,322			707,322	
	Opex Costs					
	- Network Operations	24,091			24,091	
	- Network Maintenance	138,049			138,049	
	- Corporate / Business Support	87,144			87,144	
	- Insurance and Self Insurance	11,993	2024-01	(2,521)	9,473	
	- Debt Management Costs	115			115	
	- Grid Support	1,069			1,069	
	- Other Costs					
	Depreciation	341,386			341,386	
	Net Loss/(Gain) on Disposal of Property, Plant & Equipment	(383)			(383)	
	<b>Total Operating Costs</b>	603,464		(2,521)	600,943	
	<b>Earnings before Interest and Tax (EBIT)</b>	103,858		2,521	106,379	
	<b>Taxation</b>					

Note: The above numbers have been derived from Powerlink Queensland's financial reporting systems.

**Note:**

In addition it is mandatory to produce for each cost or revenue item that has been allocated to the **Prescribed Services Segment** a supporting workpaper that includes the following:

- a) the amounts that have been directly attributed to the **Prescribed Services Segment**
- b) the amounts that have been allocated to each **Prescribed Services Segment**
- c) a description of the allocation basis
- d) the numeric quantity of each allocator.

DISAGGREGATION STATEMENT - INCOME



for the period ended:

30 June 2024

Description	Adjusted Audited financial statements - ARPT FS version(only suitable for P&L not BS)	Prescribed Transmission Services	Negotiated Transmission Services	Non-Regulated Transmission Services	Not Allocated
Network Charges	978,159	706,957			
Customer Works	153,546				
Other	1,024	365			
<b>Total Revenue</b>	<b>1,132,729</b>	<b>707,322</b>			
Opex Costs					
Network Operations	33,460	24,091			
Network Maintenance	153,346	138,049			
Corporate / Business Support	131,012	87,144			
Insurance and Self Insurance	13,489	11,993			
Debt Management Costs	115	115			
Grid Support	1,069	1,069			
Other Costs	141,548				
Depreciation and amortisation	395,281	341,386			
Net Loss/(Gain) on Disposal PPE	(383)	(383)			
<b>Total Operating Costs</b>	<b>868,935</b>	<b>603,464</b>			
<b>Earnings before Interest and Tax (EBIT)</b>	<b>263,794</b>	<b>103,858</b>			
Interest and Dividend Income	35,405				35,405
Finance Charges	(227,088)				(227,088)
<b>Profit(loss) before Income Tax Expense</b>	<b>72,111</b>				
Australian income tax expense	21,868				21,868
Non-controlling interests	5				5
<b>Profit(loss) after income tax expense</b>	<b>50,248</b>				
Dividends Provided for / Paid	69,967				69,967
Retained Earnings Adjustments	50,238				50,238
<b>Retained Profit(Loss)</b>	<b>30,519</b>				

## OPERATIONS AND MAINTENANCE EXPENDITURE



for the period ended: **30 June 2024**

Account Heading	Ticks to indicate which rows are intersegmental costs	Prescribed Transmission Services	Negotiated Transmission Services	Non-Regulated Transmission Services	Not Allocated	Total
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>Directly Attributed Costs</b>						
Network Operations		24,091				24,091
Network Maintenance		138,049				138,049
Corporate / Business Support		87,144				87,144
Insurance and Self Insurance		9,473				9,473
Debt Management Costs		115				115
Grid Support		1,069				1,069
Other Costs						
Depreciation and amortisation		341,386				341,386
Net Loss/(Gain) on Disposal PPE		(383)				(383)
Subtotal of <b>Directly Attributed</b> costs		600,943				600,943
<b>Allocated Costs</b>						
Network Operations	<i>Causal</i>					
Network Maintenance	<i>Causal</i>					
Corporate / Business Support	<i>Causal</i>					35,788
Insurance and Self-Insurance	<i>Causal</i>					
Subtotal of <b>Allocated</b> costs						35,788
<b>Total Opex Costs per DISAGG Fperf<sup>1</sup></b>		600,943				600,943
					<b>Total</b>	866,414

Explanation of opex costs required by the **Commission** (for example, bushfire costs, insurance etc)

<sup>1</sup> Including Regulatory Adjustments as per RFS Inc

## CAUSAL ALLOCATION



for the period ended: **30 June 2024**

A copy of this workpaper is to be produced for each Causal basis that has been used to allocate costs between Business Segments.

1. Causal basis of allocation GROSS BOOK VALUE

2. Complete the table set out below to indicate:

- the Account Headings and the amounts subject to this Causal basis; and
- the description and quanta of allocator that has been used

Account Heading	Prescribed Transmission Services	Negotiated Transmission Services	Non-Regulated Transmission Services	Not Allocated	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Numeric quantity of allocator (eg no of man-hours)					1,866,863
Network Operations					
Network Maintenance					
Corporate / Business Support					35,788
Insurance and Self Insurance					
					35,788

3. Provide a detailed description and explanation of the basis of allocation:

Powerlink does not separately account for the above "Negotiated" and "Non-Regulated" Corporate / Business Support operating costs. These costs have been allocated on the basis of average Opening and Closing Gross Book Value.

REGULATORY ADJUSTMENT JOURNALS - PRESCRIBED TRANSMISSION SERVICES



for the period ended: 30 June 2024

Journal number	Account Debited Account Credited	Amount		Supporting Statement No.
		Debit \$'000	Credit \$'000	
2024-01	Insurance and Self Insurance Self Insurance Provision  Provision for self insurance has been provided in the Powerlink Queensland Transmission Network Revenue Cap 2022-23 to 2026-27. This provision has only been made in the regulatory accounts due to AASB 137 - Provisions, Contingent Liabilities and Contingent Assets not allowing any provision for unidentifiable or unmeasurable costs.	(2,521)	(2,521)	

**Note:**

This schedule must contain for each Regulatory Adjustment made on the Income Statement, the following:

- a) a journal entry showing accounts debited and credited
- b) an explanation of why the adjustment has been made.

**PRICE REDUCTION/RECOVERY - PRESCRIBED TRANSMISSION SERVICES**



for the period ended:

30 June 2024

	\$'000 Customer TUOS general charges	\$'000 Common service charges
<b>Total Reduction</b>	-	-
<b>Recovery of above reduction in prices from other transmission customers <sup>1</sup></b>		
<b>Total Recovery</b>	-	-

**Note:**  
 Each instance of a price reduction/recovery should be detailed.  
<sup>1</sup> The amount of any reduction in a transmission customer's Customer TUOS general charges and/or common service charges recovered from other transmission customers under clause 6A.26.1 of the Rules.

**COMMENTS**

**PRUDENT DISCOUNTS - PRESCRIBED TRANSMISSION SERVICES**



for the period ended:

30 June 2024

Number of discounts recovered in previous year	
For each discount recovered: Date of AER approval, if given Expiry date Party receiving the discount Beneficiary of discount Amount of discount offered in previous year Amount recovered from the other customers in previous year Load subject to discount (max, min, average)	
For each discount approved by the AER: Compliance with conditions - for each condition imposed provide information	
For each discount recovered: Date of AER approval, if given Expiry date Party receiving the discount Beneficiary of discount Amount of discount offered in previous year Amount recovered from the other customers in previous year Load subject to discount (max, min, average)	
For each discount approved by the AER: Compliance with conditions - for each condition imposed provide information	
For each discount recovered: Date of AER approval, if given Expiry date Party receiving the discount Beneficiary of discount Amount of discount offered in previous year Amount recovered from the other customers in previous year Load subject to discount (max, min, average)	
For each discount approved by the AER: Compliance with conditions - for each condition imposed provide information	

## SUMMARY OF PROVISIONS



for the period ended:

30 June 2024

	Prescribed Transmission Services \$'000	Negotiated Transmission Services \$'000	Non-Regulated Transmission Services \$'000	Not Allocated \$'000	Total \$'000
Amount set aside to provisions				(42,268)	(42,268)
Expenditure incurred debited to provisions					
Charged to profit or loss				45	45
Amounts written back from provisions / unwinding of discount					
Net movement in provisions				(42,223)	(42,223)
Balance at start of period				192,334	192,334
Balance at end of period				150,111	150,111
Comprising:					
Current provisions				142,223	142,223
Non-current provision				7,888	7,888
<b>Total per balance sheet</b>				150,111	150,111

**Note:** Provisions are all attributed to 'Not Allocated' for disaggregation purposes.



## RELATED PARTY TRANSACTIONS



for the period ended: **30 June 2024**

Details of related party	Description of transaction	Prescribed	Procurement process	Monetary value of transaction
				\$'000
	Revenue			
	- Sale of Goods and Services	Part	Competitive Process	680,331
	- Dividend and Interest Income	Part	N/A	23,680
	Expense			
	- Purchases of Goods and Services	Part	Competitive Process	113,439
	- Borrowing Costs	Part	N/A	208,404
	Capital			
<b>Balances with related parties at regulatory accounting date</b>				
				\$'000
	Current assets			
	- Receivables			80,330
	- Advances			524,934
	- Cash and cash equivalents			8,659
	Non-current assets			
	<b>Total assets</b>			<b>613,923</b>
	Current liabilities			
	- Payables			7,902
	Non-current liabilities			
	- Loans			5,624,241
	<b>Total liabilities</b>			<b>5,632,143</b>
<b>Commitments with related parties at regulatory accounting period</b>				
Value of commitments with related parties that are expected to result in related party transactions in future regulatory accounting periods:				
		Recognised as liabilities	Not recognised as liabilities	Total
		\$'000	\$'000	\$'000
	Payable:			
	Not later than one year			
	Later than one year and not later than five years			
	Later than five years			
	<b>Total commitments</b>			

## REVENUE RECONCILIATION



for the period ended:

30 June 2024

Description	Unit type	
CPI (December Tx)	CPI – All Groups Weighted Average of 8 Capital Cities (ABS)	121.3
CPI (December Tx+1)	As above	130.8
Change in CPI	Per cent	7.83%
X-factor	Per cent	-0.17%
AR (Tx)	\$	726,478
AR (Tx+1)	\$	784,722
S-factor (Tx)	\$±	-3,099
Under/over recovery AR (Tx)	\$±	N/A
Under/over recovery AR (Tx)	\$±	N/A
<b>Revenue Cap Tx+1</b>	\$	781,622.749

## HISTORIC CAPEX by asset class



for the period ended: 30 June 2024

Actual Gross Capital Expenditure – As Incurred (\$m Nominal)									
Asset Class	Year	Year-1	Year 1	Year 2	Year 3	Year 4	Year 5		
Transmission Lines - Overhead		9.2	5.6	3.7					
Transmission Lines - Underground			0.0	0.1					
Transmission Lines - Refit		14.5	50.1	32.7					
Substations Primary Plant		59.1	21.0	46.3					
Substations Secondary Systems		49.5	52.0	51.9					
Communications Other Assets		12.1	23.1	18.1					
Comms - Civil Works				0.1					
Network Switching Centres		20.4	47.4	59.4					
Land		1.9	0.0						
Easements		0.2	0.6	1.7					
Commercial Buildings		3.9	2.3	13.4					
Computer Equipment		26.3	27.2	21.4					
Office Furniture & Miscellaneous		0.0							
Office Machines									
Vehicles		8.5	9.7	19.1					
Moveable Plant		1.7	2.3	4.5					
Insurance Spares									
<b>Sub total</b>		207.4	241.4	272.4	-	-	-	Total Yrs 1-5	Total
								513.8	721.2

Notes:

Actual Asset Disposal – As Incurred (\$m Nominal)									
Asset Class	Year	Year -1	Year 1	Year 2	Year 3	Year 4	Year 5		
Transmission Lines - Overhead									
Transmission Lines - Underground									
Transmission Lines - Refit									
Substations Primary Plant									
Substations Secondary Systems									
Communications Other Assets									
Comms - Civil Works		0.2	0.2	0.0					
Network Switching Centres									
Land		0.2		2.2					
Easements									
Commercial Buildings									
Computer Equipment									
Office Furniture & Miscellaneous									
Office Machines									
Vehicles		0.2	0.1	0.3					
Moveable Plant									
Insurance Spares									
<b>Sub total</b>		0.6	0.3	2.6	-	-	-	Total Yrs 1-5	Total
								2.9	3.5

Notes:

Actual Gross Capital Expenditure – As Commissioned (\$m Nominal)									
Asset Class	Year	Year -1	Year 1	Year 2	Year 3	Year 4	Year 5		
Transmission Lines - Overhead		11.4	6.8	3.7					
Transmission Lines - Underground									
Transmission Lines - Refit		22.9	3.2	14.8					
Substations Primary Plant		72.4	60.9	50.6					
Substations Secondary Systems		54.5	48.2	72.9					
Communications Other Assets		2.3	0.6	2.8					
Comms - Civil Works									
Network Switching Centres									
Land		4.4							
Easements		0.0							
Commercial Buildings		0.0							
Computer Equipment		16.9	16.3	19.2					
Office Furniture & Miscellaneous		3.9	0.7	0.9					
Office Machines			0.1	0.0					
Vehicles		4.8	9.9	16.2					
Moveable Plant		1.1	2.9	8.5					
Insurance Spares			0.6						
<b>Sub total</b>		194.5	150.1	189.5	-	-	-	Total Yrs 1-5	Total
								339.7	534.1

Actual Asset Disposal – As De-Commissioned (\$m Nominal)									
Asset Class	Year	Year -1	Year 1	Year 2	Year 3	Year 4	Year 5		
Transmission Lines - Overhead									
Transmission Lines - Underground									
Transmission Lines - Refit									
Substations Primary Plant									
Substations Secondary Systems									
Communications Other Assets									
Comms - Civil Works		0.2	0.2	0.0					
Network Switching Centres									
Land		0.2		2.2					
Easements									
Commercial Buildings									
Computer Equipment									
Office Furniture & Miscellaneous									
Office Machines									
Vehicles		0.2	0.1	0.3					
Moveable Plant									
Insurance Spares									
<b>Sub total</b>		0.6	0.3	2.6	-	-	-	Total Yrs 1-5	Total
								2.9	3.5

Notes:

### HISTORIC CAPEX - NON-NETWORK- by project



for the period ended:

30 June 2024

\$M nominal

Project ID	Project Description	Commissioning Date	Category^	2022-23 2023-24 2024-25 2025-26 2026-27					TOTAL	REASON FOR PROJECT	Reg Test / Business Case (Y/N)	Reg Test / Business Case Cost Estimate	
				Any Part Year	Year 1	Year 2	Year 3	Year 4					Year 5
			IT		0.7	0.1				0.7	New Capability	Bus Case	
			IT		0.5	0.0				0.5	Maintain Capability	Bus Case	
			IT		1.4	0.9				2.3	Maintain Capability	Bus Case	
			IT		0.0	-				0.0	Maintain Capability	Bus Case	
			IT		0.1	-				0.1	Maintain Capability	Bus Case	
			IT		1.2	-				1.2	Maintain Capability	Bus Case	
			IT		(0.0)	-				(0.0)	Recurrent	Bus Case	
			IT		0.1	(0.0)				0.1	Maintain Capability	Bus Case	
			IT		0.6	0.4				1.0	Non-recurrent	Bus Case	
			IT		0.1	(0.1)				0.0	Client Device	Bus Case	
			IT		1.8	(0.0)				1.8	Non-recurrent	Bus Case	
			IT		0.4	2.5				2.9	Non-recurrent	Bus Case	
			IT		0.4	-				0.4	Recurrent	Bus Case	
			IT		3.9	0.8				4.7	Client Device and Recurrent	Bus Case	
			IT		3.0	0.3				3.3	Client Device and Recurrent	Bus Case	
			IT		4.7	3.0				7.7	Non-recurrent	Bus Case	
			IT		0.7	4.2				4.9	Recurrent	Bus Case	
			IT		1.1	1.2				2.2	Non-recurrent	Bus Case	
			IT		0.7	1.7				2.5	Non-recurrent	Bus Case	
			IT		-	0.3				0.3	Non-recurrent	Bus Case	
			IT		-	0.1				0.1	Non-recurrent	Bus Case	
			IT		-	0.2				0.2	Non-recurrent	Bus Case	
			IT		-	0.8				0.8	Non-recurrent	Bus Case	
			IT		-	0.0				0.0	Non-recurrent	Bus Case	
			IT		-	0.8				0.8	Non-recurrent	Bus Case	
			IT		-	1.0				1.0	Client Device	Bus Case	
			IT		-	1.7				1.7	Non-recurrent	Bus Case	
			IT		-	2.1				2.1	Non-recurrent	Bus Case	
			IT		0.1	0.0				0.1			
			IT										
			MV		9.8	19.7					29.5	Annual Cycle	
			Buildings		2.3	13.8					16.1	Age/Condition/Obsolescence	
			Land		-	-					-		
			Tools		2.3	4.7					7.0	Additional requirements	
											-		
<b>Subtotal</b>					<b>35.8</b>	<b>60.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>96.0</b>		