

Wednesday 16 October 2024

Mr Kris Funston
Executive General Manager Regulation
Australian Energy Regulator

By email: ResetCoord@aer.gov.au

Dear Mr Funston,

Australian Energy Regulator – APA Group request regarding Basslink

The Victorian Chamber of Commerce and Industry (the Chamber) together with the Committee for Melbourne (Committee) write in support of APA Group's request to the Australian Energy Regulator (AER) to convert the Basslink interconnector from a market network service provider to a transmission network service provider.

The Chamber and Committee have an interest in the AER's consultation process as this matter will impact Victorian businesses that are dependent on reliable and diverse power supply.

Making Basslink a regulated asset will support the efficient investment in, operation and use of the Basslink interconnector, and ensure that it remains a reliable and secure transmitter of affordable electricity for Victorian businesses over the long term.

Conversely, we are concerned about the implications of Basslink not being a regulated asset and the impact that could have on prices as well as management of the asset. These factors will ultimately affect energy security, reliability and affordability.

It is our view that the modelling results support Basslink's conversion into a regulated asset so it can provide sustainable, reliable and secure energy for Victorian businesses.

For further information, please contact Amelia Bitsis, Executive Director of Policy and Advocacy, on [REDACTED]

Yours sincerely,

[REDACTED]
Scott Veenker
Committee for Melbourne