

Our Ref: 17315359

Contact Officer: [REDACTED]

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4 October 2024

[REDACTED]
Executive General Manager Gas Services
Power and Water Corporation

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By email: [REDACTED]

Dear [REDACTED]

Re: Extension of time for final decision on Power and Water's gas ring fencing exemption application

I am writing to you in relation to Power and Water Corporation's gas ring fencing exemption application for the McArthur River Mining Pipeline received by the Australian Energy Regulator (AER) on 23 February 2024 and revised on 14 June 2024. The AER made its draft decision on 18 July 2024 and is due to make its final decision today (4 October 2024).

Rule 12 of the National Gas Rules allows the AER to extend the time for making its final decision if a proposal involves questions of unusual complexity or difficulty, or the extension of time has become necessary because of circumstances beyond the AER's control.

The AER has decided to extend the time for making its final decision by a further period of 40 business days after 4 October 2024 in accordance with rule 12 of the National Gas Rules on the basis that the extension of time has become necessary because of circumstances beyond the AER's control. Specifically, the AER has recently become aware of proposed contractual arrangements regarding gas supply and access to the McArthur River Mining Pipeline that are relevant to our final decision. The AER requires additional time to consider this new information.

The AER now has a further 40 business days after 4 October 2024 to make its final decision on Power and Water's gas ring fencing exemption application. The AER will make its final decision on or before 29 November 2024.

If you have any questions, please contact [REDACTED] on [REDACTED] or by email on [REDACTED].

Yours sincerely

[REDACTED]

[REDACTED]
General Counsel

Sent by email on: 04.10.2024