

Our Ref: AER22005085
Your Ref: E24005
Contact Officer: Danielle Coronel
Contact Phone: (03) 9290 1469

GPO Box 3131
Canberra Act 2601

www.aer.gov.au

2 October 2024

James Bandara
Chief Executive Officer
Flipped Energy Australia Pty Ltd
11 Berry Place
Melbourne, VIC 3198

By email: james@flipped.energy

Dear Mr Bandara

Flipped Energy Australia Pty Ltd application for electricity retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Flipped Energy Australia's (Flipped Energy's) application for an electricity retailer authorisation and am satisfied that it complies with the requirements of s.92 of the National Energy Retail Law (Retail Law).

I advise that Flipped Energy's application for electricity retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- (a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- (b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- (c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer

¹ Retail Law, s. 90(1)

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

Authorisation Guideline. The AER consulted on Flipped Energy's application and did not receive any submissions.³

The AER considers that Flipped Energy has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Flipped Energy is therefore authorised to sell electricity under the Retail Law, as it is adopted in each participating jurisdiction (identification number: E24005). Please note this letter constitutes the AER issuing Flipped Energy's electricity retailer authorisation under s.96 of the Retail Law.

The AER will publish a notice about Flipped Energy's retailer authorisation on its website,⁴ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Danielle Coronel on 03 9290 1460.

Kind regards



Rowena Park
General Manager
Compliance and Enforcement Branch

Sent by email on: 02.10.2024

³ Retail Law, s.91

⁴ Retail Law, s.96(2)(b)

⁵ Retail Law, s.119