

Our Ref: AER22006225/17118827
Your Ref: E24004
Contact Officer: Neil Unantenne
Contact Phone: 07 3835 4624

Level 25
32 Turbot Street
Brisbane QLD 4000
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6 September 2024

Mark Marjoribanks
Chief Executive Officer
Euroka Energy Pty Ltd
Suite 2A, Level 2
2/17 Edgar Street
Belmont NSW 2281

By email: mark.marjoribanks@eurokaenergy.au
CC:

Dear Mr Marjoribanks

Euroka Energy Pty Ltd application for electricity retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Euroka Energy Pty Ltd's (Euroka Energy's) application for an electricity retailer authorisation and am satisfied that it complies with the requirements of s.92 of the National Energy Retail Law (Retail Law).

I advise that Euroka Energy's application for electricity retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

Authorisation Guideline. The AER consulted on Euroka Energy's application and did not receive any submissions.³

The AER considers that Euroka Energy has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Euroka Energy is therefore authorised to sell electricity under the Retail Law, as it is adopted in each participating jurisdiction (identification number: **E24004**). Please note this letter constitutes the AER issuing Euroka Energy's electricity retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Euroka Energy's retailer authorisation on its website,⁴ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Neil Unantenne on 07 3835 4624.

Yours sincerely



Rowena Park
General Manager
Compliance and Enforcement Branch

Sent by email on: 09.09.2024

³ Retail Law, s.91.

⁴ Retail Law, s.96(2)(b).

⁵ Retail Law, s.119.