

NATIONAL ENERGY RETAIL LAW

SECTION 105

SURRENDER OF RETAILER AUTHORISATION (E13049)

As a delegate of the Australian Energy Regulator (**AER**), having been satisfied with the arrangements relating to the surrender of Iberdrola Australia Holdings Pty Limited (ABN 86 111 909 794) retailer authorisation, I have decided, pursuant to subsection 105(3) of the *National Energy Retail Law*, to approve the surrender of Iberdrola Australia Holdings Pty Limited's retailer authorisation (with identification number E13049) (**the surrender**).

Pursuant to paragraph 105(4)(b) of the *National Energy Retail Law*, I have decided that the surrender shall take effect on 22 August 2024.

The reasons for my decision are set out in Schedule 1.

DATED 16 August 2024



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Rowena Park

Delegate of the Australian Energy Regulator

SCHEDULE 1

As a delegate of the Australian Energy Regulator (AER) for the purposes of section 105 of the *National Energy Retail Law* (Retail Law), I have considered an application from Iberdrola Australia Holdings Pty Limited (ABN 86 111 909 794) received 17 May 2024 to surrender its retailer authorisation (with identification number E13049). Pursuant to subsection 105(3) of the Retail Law, I may decide to approve the surrender of a retailer authorisation if I am satisfied that arrangements relating to the surrender of Iberdrola Australia Holdings Pty Limited's retailer authorisation will appropriately manage the transfer of Iberdrola Australia Holdings Pty Limited's retail customers.

Iberdrola Australia Holdings Pty Limited submitted, as part of its application, that it has no existing retail customers, or obligations to prior customers, and that it has no intention of retailing electricity within relevant jurisdictions in the future.

Accordingly, there are no customers to be transferred. There are no conditions attached to the surrender, and the surrender shall take effect on 22 August 2024. I am satisfied the requirements of subsection 105(3) have been met.