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Ms Clare Savage

Chair

Australian Energy Regulator

Via email:

Dear Ms Savage

Northern Territory Government letter of support: Power and Water's submission for exemption under Rule 34 of the National Gas Rules

Further to Power and Water Corporation's submission of 23 February 2024 for an exemption from ring fencing obligations for the McArthur River pipeline under Rule 34 of the National Gas Rules, I attach a letter of support from the Northern Territory Government.

Should you have any queries related to Power and Water's submission, please contact

Executive General Manager, Gas Services via email at

or mobile

on

Yours sincerely

Djuna Pollard

Chief Executive Officer

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April 2024



Parliament House State Square Darwin NT 0800 minister.worden@nt.gov.au

GPO Box 3146 Darwin NT 0801 Telephone: 08 8936 5553

Ms Clare Savage Chair Australian Energy Regulator

Dear Ms Savage Ade

I am writing in support of the Power and Water Corporation's (PWC) application under Rule 34 of the National Gas Rules for an exemption from the ring fencing obligations for the McArthur River Pipeline.

As a government owned corporation, the Northern Territory Government requires PWC to support the Territory's economic objectives by making affordable natural gas available for electricity generation and industry. It is the Northern Territory Government's assessment that the public benefit is presently best served by PWC retaining joint control of the McArthur River Pipeline and its related gas businesses.

The Northern Territory Government cannot foresee a public benefit from ring fencing the McArthur River Pipeline, given that PWC presently has no capacity rights to the pipeline; and ring fencing either the McArthur River Pipeline or all of PWC's pipelines, would expose PWC and by extension NT taxpayers to material additional administrative costs.

Should you have any queries related to this matter, please contact

Executive Director, Office of Sustainable Energy in the Department of Industry, Tourism and Trade on or by email:

Yours sincerely

KATE WORDEN

28/03/24

