



Jemena Gas Networks (NSW) Ltd

Regulatory Accounting Principles and Policies



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Authorisation

Name	Job Title	Date	Signature
Reviewed by:			
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Approved by:			
[REDACTED]	General Manager Financial Planning and Analysis	13 May 2019	[REDACTED]

History

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Owning Functional Area

Business Function Owner:	Financial Planning and Analysis
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Review Details

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1. PRINCIPLES AND POLICIES

Jemena Gas Networks (NSW) Ltd (**JGN**) being a scheme pipeline service provider for the purposes of section 46 of the *National Gas (New South Wales) Law (NGL)* who provides *pipeline services* in New South Wales, is required to provide the information and prepare and maintain the information in the manner and form specified in this Regulatory Information Notice (**RIN**), which information the *AER* requires for the performance or exercise of its functions or powers conferred on it under the *NGL* or the *National Gas Rules (NGR)*.

JGN prepares the financial information contained in the Regulatory Reporting Historical Statements consistently with the requirements listed in the RIN as issued by the AER under the NGL or the NGR. As its underlying principle, JGN prepares statutory accounts that are compliant with the Australian Accounting Standards and only varies from these Standards and Policies where specifically required or permitted by the RIN.

The source of all financial information for the Regulatory Reporting Historical Statements is the JGN general ledger and its support systems. JGN also uses data from other related party entities which is contained in their general ledger and support systems.

Revenues and costs contained in JGN's enterprise reporting (ERP) systems that can be directly attributed are assigned to the respective RIN categories. However, if the revenue or cost cannot be directly attributed, an allocator is applied on a causation basis. At all times, JGN will apply transparent and verifiable allocators.

JGN will provide full and complete cooperation with the external auditors. All information provided is intended to be sufficient to enable the auditors to verify accuracy and compliance with the requirements of the RIN.

