From:	████████████████████████████
Sent:	Friday, 12 April 2024 2:36 PM
To:	█████████
Cc:	████████████████████████████████████
Subject:	RE: AER-Origin | Origin RoLR cost recovery applications [SEC=OFFICIAL]
Follow Up Flag:	Follow up
Flag Status:	Flagged

Hi ██████ and team

Please see below the response to the request for information:

Particular information the AER considers would assist at this stage includes (without limitation):

•   How, in practice, Origin manages the inherited RoLR customers in respect of renewable energy certificates, providing details of whether Origin 'self-hedges' such certificates, and if it does 'self-hedge', details around what that involves.

•   Information on how the renewable energy certificates are managed more broadly given that Origin does not appear to own any wind or solar farms. The AER notes that instead, Origin appears to have off-take agreements with renewable energy providers.

Origin's Response:

Origin is limited in its ability to self-hedge as they do not own any renewable generation assets and only receive a relatively small number of from renewable energy installations. Origin manages their increased renewable energy certificate surrender obligations arising from the inherited RoLR customers as part of its overall portfolio of environmental scheme liabilities. This is done through a combination of purchased certificates from the OTC market (including spot, forward and option trades), certificates purchased under renewable energy Power Purchase Agreements (PPAs) which are variable/non-firm and small-scale technology certificates (STCs) earnt through installation of renewable energy systems.

At this stage Origin do not have any further submissions to the consultation paper. Please let us know if there are any further questions.

Thanks

██████

From: ██████████████████████████████████████
Sent: Tuesday, March 26, 2024 2:54 PM
To: ██

██

Cc: ██

Subject: RE: AER-Origin \| Origin RoLR cost recovery applications [SEC=OFFICIAL]