

May 2024

## Statement of reasons: Multinet Gas Networks' Annual Tariff Variation

On 3 April 2024, Multinet Gas Networks applied to the AER for variation of its gas reference tariffs for the period 1 July 2024 to 30 June 2025.

The AER has reviewed Multinet Gas Networks' application in line with its 2023–28 access arrangement, in particular the principles and formulae set out in Section 4 and Annexure D of the access arrangement.

The distribution tariff increases are driven by inflation (4.05%) and the annual update to the regulated rate of return (1.69%).

While the pricing movements vary for different tariff categories, the AER finds that such changes are consistent with the mechanisms set in the access arrangement.

Having considered Multinet Gas Networks' tariff variation proposal, the AER approves these tariffs for commencement from 1 July 2024.

As a result of our decision, we expect the distribution component of the typical bill for Multinet Gas Networks' to be on average \$35.84 higher for households and \$102.87 higher for small businesses from 1 July 2024.