

Date: 20 February 2024

Ms Mila Sudarsono  
Director, Compliance and Enforcement  
Australian Energy Regulator  
By email: AERExemptions@aer.gov.au

Re: Sustainable Asset Co Pty Ltd - Application for individual network exemption

Dear Ms Sudarsono,

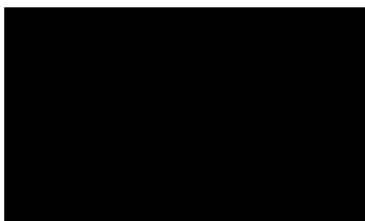
We support Sustainable Asset Co's application for an individual network exemption in relation to the Oakden Rise residential development.

Compliance Quarter worked with Sustainable Asset Co in reviewing and updating its compliance management framework and we have a detailed understanding of what Sustainable Asset Co is proposing in its application. We worked with the applicant in designing various mechanisms (including the Network Pricing Policy and Small-Scale PV Connection Policy) to ensure that consumers receive benefits as a result of the establishment and operation of this embedded network.

The proposed development will consist of up to 1310 dwellings and a residents' club. Operating as an independent embedded network, the site will be unique. It is proposed that residents within the embedded network receive 100 percent GreenPower (as supplied to the gate meter). Residents may also have their own individual solar PV systems connected within the embedded network. As far as we are aware, this is the first time that the AER has considered an individual exemption application for an embedded network that incorporates a discount to the 'shadow price' of the distributor. The wider implication of this model is that it can benefit the system as a whole and this is consistent with the National Electricity Objective (NEO).

In its application, Sustainable Asset Co has succinctly explained how the proposed embedded network is consistent with the NEO, and we share that view.

Yours Sincerely,



Compliance Quarter

