



Part of Energy Queensland

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31 January 2024

Ms Clare Savage
Chair
Australian Energy Regulator
GPO Box 3131
CANBERRA ACT 2601

Dear Ms Savage

Ergon Energy Network's Regulatory Proposal and Tariff Structure Statement

Ergon Energy Corporation Limited (Ergon Energy Network), is pleased to submit its Regulatory Proposal, Tariff Structure Statement and supporting documents, for the 2025-30 regulatory control period.

Our Regulatory Proposal and Tariff Structure Statement have been informed by the views and preferences of our customers and stakeholders, obtained from business-as-usual and targeted customer engagement activities, including our Voice of the Customer Panel, Reset Reference Group, and consultation on our Draft Plan.

Our customers have told us that affordability of electricity, from both a cost-of-living and business competitiveness perspective, is their primary concern. With this in mind, we have focused on spending only what is prudent and efficient to meet the energy needs of regional Queensland so that our customers pay no more than is necessary for their electricity supply. We have also identified opportunities for customers to reduce the prices they pay for electricity through reform of our network tariff structures.

While much of our forecast revenue is driven by uncontrollable factors, we have used levers at our disposal to bring about productivity gains, thereby limiting the average increase for households to \$34 or 5 per cent in each year of the 2025-30 regulatory control period. This price impact is based on the network costs of South East Queensland in recognition that households in regional Queensland can access regulated retail tariffs that are based on Energex's prices.

I look forward to discussing our Regulatory Proposal with you at our meeting on 22 February 2024.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Peter Scott', written over a horizontal line.

Peter Scott
Chief Executive Officer