31 January 2024

Ms Clare Savage Chair Australian Energy Regulator GPO Box 3131 CANBERRA ACT 2601



Dear Ms Savage

Energex's Regulatory Proposal and Tariff Structure Statement

Energex Limited is pleased to submit its Regulatory Proposal, Tariff Structure Statement and supporting documents for the 2025-30 regulatory control period.

Our Regulatory Proposal and Tariff Structure Statement have been informed by the views and preferences of our customers and stakeholders, obtained from business-as-usual and targeted customer engagement activities, including our Voice of the Customer Panel, Reset Reference Group, and consultation on our Draft Plan.

Our customers have told us that affordability of electricity, from both a cost-of-living and business competitiveness perspective, is their primary concern. With this in mind, we have focused on spending only what is prudent and efficient to meet the energy needs of South East Queensland so that our customers pay no more than is necessary for their electricity supply. We have also identified opportunities for customers to reduce the prices they pay for electricity through reform of our network tariff structures.

While much of our forecast revenue is driven by uncontrollable factors, we have used levers at our disposal to bring about productivity gains, thereby limiting the average increase for households to \$34 or 5 per cent in each year of the 2025-30 regulatory control period.

I look forward to discussing our Regulatory Proposal with you at our meeting on 22 February 2024.

Yours sincerely

Peter Scott

Chief Executive Officer Energy Queensland

Corporate Office 26 Reddacliff Street Newstead Qld 4006

GPO Box 1461 Brisbane Qld 4001

Telephone (07) 3664 4000 Facsimile (07) 3025 8301

energex.com.au

Energex Limited ABN 40 078 849 055