

May 2023

Statement of reasons: Amadeus Gas Pipeline Annual Gas Tariff Variation

On 18 April 2023, Amadeus Gas Pipeline (**Amadeus**) applied to the AER for variation of its gas reference tariffs for the period 1 July 2023 to 30 June 2024.

In 2023–24, Amadeus' transmission reference tariffs will increase by 5.50%.

The AER has carefully reviewed Amadeus' application in line with its 2021–26 access arrangement and is satisfied the tariff variation proposal complies with the access arrangement.

The transmission network tariff increases are driven by the updated price path (X factor) from the 2021–26 access arrangement (a decrease of 2.16%) and the 7.83% increase in the CPI in the year to December 2022.

Having considered Amadeus' tariff variation proposal and finding it compliant, the AER approves these tariffs for commencement from 1 July.