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Ms Clare Savage
Chair
Australian Energy Regulator
GPO Box 520
Melbourne VIC 3000

Dear Ms Savage

Power and Water's Revised Regulatory Proposal

I'm pleased to submit our revised regulatory proposal for the 2024-29 regulatory period. The revised proposal and suite of attachments details the refinements we have made to our plans and prices for the next five years, as well as directly responding to the [AER's draft decision](#).

I was pleased the AER's draft decision was broadly supportive of our investment plans for the Northern Territory's primary electricity networks, and the services we aim to deliver to Territorians. While there is still some work to do to settle the final revenue and expenditure numbers, it is good to see we are aligned with the AER on the majority of issues.

I appreciate the guidance provided by the AER in its draft decision. Since the January 2023 submission we have continued to engage with customers and stakeholders to revise our proposal, with a view to reducing costs where practicable. We have sought to ease some of the impact to customers by spreading major investments over several regulatory periods, and smoothing tariffs to avoid sharp increases. We have also looked into alternative lower cost options to reduce some of the ongoing technical challenges facing our network as the Territory transitions towards greater volumes of renewable energy.

I am confident we can continue to work together over the coming months to finalise a revenue determination that will allow us to continue to deliver quality services to our customers. If you have any questions or would like to discuss any aspect of our proposal, feel free to contact me.

Yours sincerely

Djuna Pollard
Chief Executive Officer

30 November 2023